

2024 Sustainability Report



Navios Maritime Partners L.P.

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About This Report

Scope

This annual Sustainability Report from Navios Maritime Partners L.P. marks the fifth consecutive year of publication, providing a comprehensive overview of the Company’s sustainability efforts, achievements, and future objectives.

Throughout the document, Navios Maritime Partners L.P. is referred to as “Navios Partners”, “the Company” or “NMM”. Pursuant to contract, vessels owned by NMM are commercially and technically managed by Navios Shipmanagement Inc. and its affiliates. The pronoun “we” refers broadly to all activities that shape the Company’s performance and its sustainability impact.

Reporting Period

The report covers NMM’s ESG performance for the period from January 1 to December 31, 2024, incorporating data from 2023 for comparison purposes only.

Standards and Guidelines

Navios Partners considers specific frameworks and guidelines in the preparation of its ESG disclosures. This report has been meticulously compiled in accordance with GRI Standards 2021 and Sustainability Accounting Standards Board (SASB) Standards for Marine Transportation.





CEO Foreword



2024 was a year defined by extraordinary global developments that continue to shape the maritime industry. Ongoing and emerging geopolitical conflicts in Ukraine and the Middle East, and disruptions in the Red Sea and the Suez Canal, highlighted the fragility of global trade. In this environment, shipping reaffirmed its role as the backbone of world commerce, with Navios Partners demonstrating significant resilience through these disruptions.

Navios Partners delivered steady financial results, reflecting the strength of our business model and a disciplined approach to capital allocation. We generated revenues of **\$1.3 billion**, EBITDA of **\$0.7 billion** and net profit of **\$0.3 billion**, continuing to create sustainable value for our stakeholders while maintaining a robust balance sheet.

In addition to financial performance, we are focused on leading sustainability goals on our **path to decarbonization**. In 2024, we advanced our **fleet modernization** program with the delivery of two dual-fuel LNG vessels, part of our broader deliveries of twelve newbuildings for the same year. In parallel, we executed targeted retrofits and environmental upgrades across our existing fleet, implemented energy-saving technologies, and accelerated our digitalization agenda to improve efficiency and compliance. Last but not least, through partnerships with industry coalitions and research initiatives, we continue to play an active role in developing the solutions that will drive the energy transition of shipping.

Our people are the heart of our operations. The dedication of our seafarers and shore employees ensures the safe, efficient, and reliable operations that define Navios Partners. In 2024, we strengthened our commitment to health, safety, and wellbeing, enhancing training programs and reinforcing a safety-first culture across all operations. Their professionalism inspires us and remain the foundation of our success.

Strong governance underpins our ability to deliver in turbulent times. Our Board of Directors provides clear oversight, ensuring that ESG considerations are fully integrated into our strategy. We continue to uphold the highest standards of transparency, compliance, and ethics - safeguarding the trust of our investors, customers, and society at large.

Looking ahead, we are committed to sustainable growth built on excellent operating performance, continuing to invest in our people and responsible governance. The maritime industry is inherently volatile, so Navios Partners is designed to be resilient, fueled by innovation, and guided by social responsibility, allowing Navios Partners to navigate industry challenges and seize opportunities, while also steering global trade toward a cleaner and more sustainable horizon.

Angeliki Frangou

*Chairwoman & Chief Executive Officer
Navios Maritime Partners L.P.*



About Navios Maritime Partners

2024 At A Glance



5,318
Port Calls



389
Land-Based Employees¹



4,475
Seafarers



177 Vessels
152 in the water - 25 newbuildings
(pending delivery)



9,822,634
Nautical Miles Sailed



71 Years
of Maritime Experience



51,538
Operating Days²



1.3 Billion
Total Revenue



15+
Industry Participations



5
Offices³



98.9%
Fleet Utilization

1. Navios Partners does not have any employees. Shore-based staff involved in commercial, administrative and technical management of its fleet are employed by Navios Shipmanagement Inc and its affiliates ("NSM").
 2. Operating days represent ownership days minus dry-docking days, calculated only for vessels active as of December 31, 2024. The difference from the total days reported in the 20-F (54,261) reflects the exclusion of vessels sold during the year and not active on December 31, 2024.
 3. Offices in Piraeus, Singapore, New York, Antwerp, and Monaco.



Key Highlights



Environmental

Fleet renewal with dual-fuel ready vessels
(2 LNG ready vessels delivered in early 2025)

Strategic Retrofitting
of existing fleet

Average EEOI
Dry Bulk Carriers **-0.20%**
Containerships **-2.94%**
Tankers **-3.82%**

Average AER
Dry Bulk Carriers **-13%**
Containerships **-8%**
Tankers **-41%**

Zero
Spills or Releases
to the Environment

100%
of the fleet with BWTS

ESG Shipping Awards 2024
Motivation Award



Social

Zero
Discrimination Incidents

Zero
Human Rights Violations

+8%
Average Training Hours
for office employees

DryBMS audit with excellent results

RioTinto Designated Owners Program

Participation in the NYK NAV9000 Program

ESG Shipping Awards 2024
Silver People Leader Award



Governance

Female Presence
43% in managerial roles
40% in governance body positions

ESG Shipping Awards 2024
Gold Governance Leader Award

Business Overview

Navios Partners is a leading, publicly traded shipping company, operating one of the largest and most diversified listed fleets across dry bulk, container, and tanker segments.

Listed on the New York Stock Exchange (NYSE: NMM), Navios Partners was established in 2007 as a spin-off of Navios Maritime Holdings Inc. ("Navios Holdings"), a company with a heritage dating back to 1954 that originally focused on iron ore transportation to the United States. The Company has since expanded its operations worldwide, strengthening its position as a key player in the maritime industry.

Our Values

Navios Partners is guided by a set of core values that shape its strategic direction and operations, forming an integral part of the Company's identity and success in the maritime industry.



Responsibility
through personal accountability for our actions and results.



Reliability
by consistently delivering cargoes safely and on time.



Honesty & Integrity
insisting on truthfulness with our customers and in our business records.



Excellence
through continuous pursuit of self-improvement and development.



Ownership & Commitment by delivering on our promises and being accountable for what we do.



Sustainability
through continuously adapting to new reality, ensuring long-term resilience.



Memberships

Active participation in over 15 industry associations enables Navios Partners to help shape the future of sustainability in the maritime sector.



GLOBAL MARITIME FORUM



UNION OF GREEK SHIPOWNERS
FOUNDED IN 1916



NAMEPA
North American Marine Environment Protection Association



BIMCO



ΕΛΛΗΝΙΚΗ ΕΝΩΣΗ ΠΡΟΣΤΑΣΙΑΣ
ΘΑΛΑΣΣΙΟΥ ΠΕΡΙΒΑΛΛΟΝΤΟΣ
HELLENIC MARINE ENVIRONMENT
PROTECTION ASSOCIATION
•HELMEPA•



INTERCARGO
INTERNATIONAL ASSOCIATION
OF DRY CARGO SHIPOWNERS



DNV



ABS



INTERTANKO



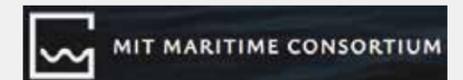
ClassNK



BUREAU
VERITAS



LR



MIT MARITIME CONSORTIUM



CCS
CHINA CLASSIFICATION SOCIETY
中国船级社



AMERICAN-HELLENIC
CHAMBER OF COMMERCE



MERC



IOBE
FOUNDATION FOR ECONOMIC
& INDUSTRIAL RESEARCH



HELLENIC
WAR RISKS



UKP&I



About NMM



Sustainability
at NMM



Environmental
Responsibility



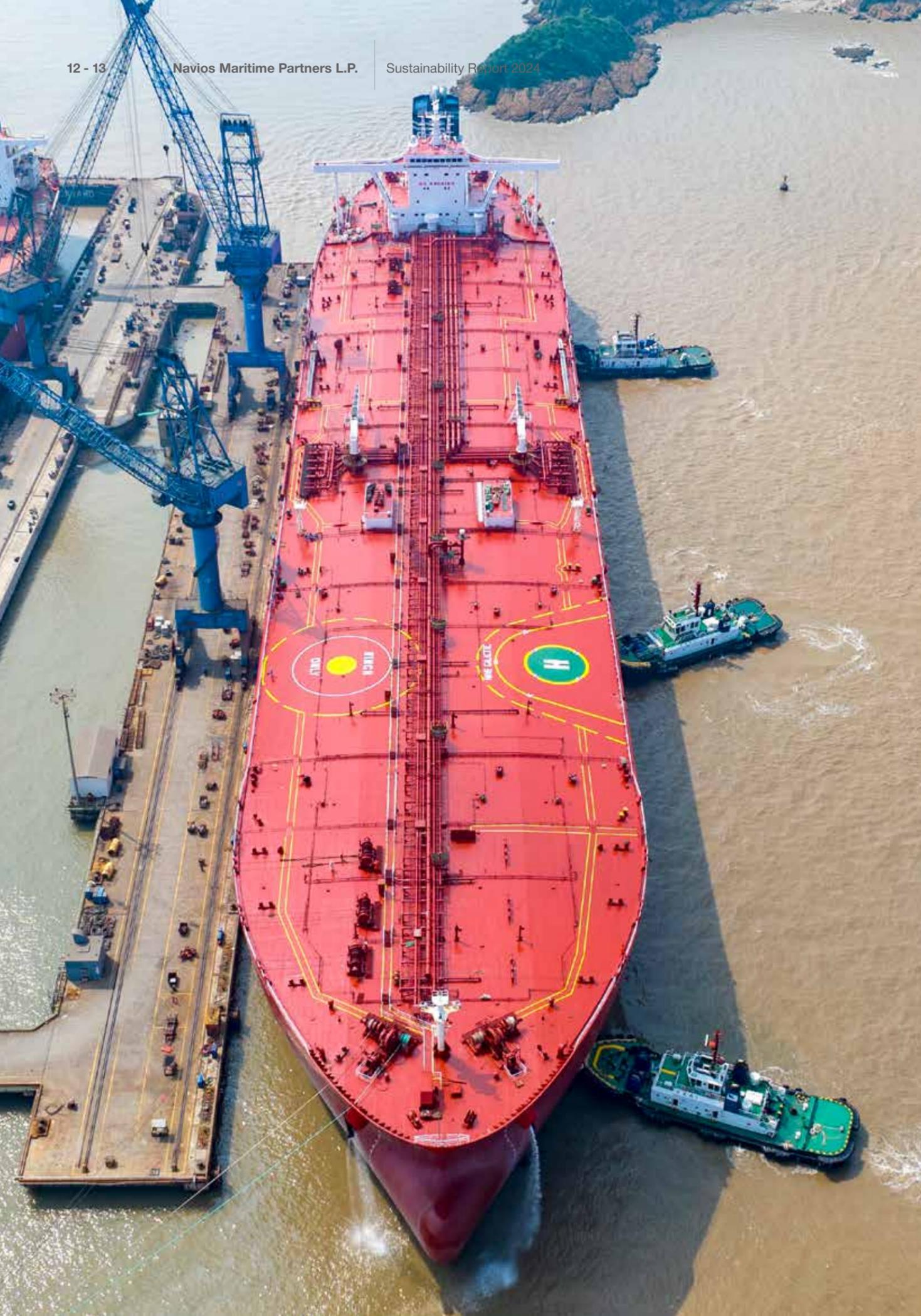
Social
Responsibility



Governance



Appendices



Fleet

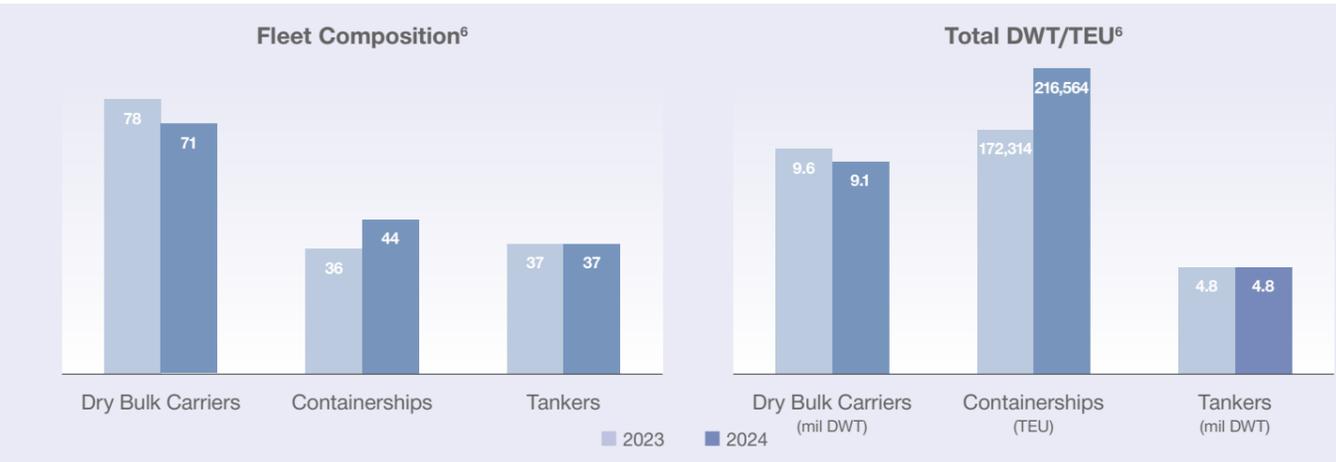
NMM operates a modern and diverse fleet of dry bulk, tanker and containership vessels.

During 2024, NMM expanded its fleet by acquiring 5 dry bulk vessels while strategically disposing of 11 older vessels (10 vessels sold and 1 long term TC-in vessel redelivered). As of December 31, 2024, our fleet comprised 177 vessels, including 152 in-water vessels and 25 newbuildings (19 tankers and 6 containerships) pending delivery.

NMM has committed approximately \$3 billion to the construction of 46 new vessels to modernize its fleet. As of December 31, 2024, 21 vessels have been already delivered (12 of which within 2024⁴) and 25 vessels are scheduled for delivery by 2028.

NMM's ongoing newbuilding program, highlighted by the delivery of its dual-fuel equipped containerships and a series of modern Aframax tankers, marks a significant advancement in environmental performance, resulting in substantial gains in carbon efficiency over older vessels. By embracing greener technologies in its fleet expansion, the Company reaffirms its commitment to emissions reduction and operational efficiency.

	71 Dry Bulk Carriers (in the water)	50 Containerships (44 in the water & 6 newbuildings)	56 Tanker Vessels (37 in the water & 19 newbuildings)
	9,088,860 DWT	263,564 TEU	6,582,581 DWT
Average age ⁵ :	11.2 years	10.5 years	7.3 years
vs Industry avg:	12.5 years	13.8 years	13.8 years



4. Nine containerships and three Aframax/LR2 tankers.
 5. Average age is calculated based on the DWT/TEU of the fully delivered fleet as of December 31, 2024, including newbuildings on order
 6. Vessel number, DWT, and TEU figures refer to the fully delivered fleet, active as of December 31, 2024.

Overview of Financial Performance & Key Metrics

We are generating revenues by chartering our vessels mainly on long-term time charter contracts with reputable charterers, with our diversified fleet allowing for stable revenue streams. As of December 31, 2024, NMM had \$3.6 billion contracted revenue.

\$1.3 billion
Revenue

\$731 million
Adjusted EBITDA

\$342 million
Adjusted Net Income

4%
Revenue Growth



Earnings Highlights

(in \$'000) except per unit data, TCE	Year Ended December 31, 2024	Year Ended December 31, 2023
Revenue	1,334,066	1,306,889
EBITDA	757,393	797,810 ⁽¹⁾
Adjusted EBITDA	731,633 ⁽²⁾	747,562 ⁽³⁾
Net Income	367,308	433,645 ⁽¹⁾
Adjusted Net Income	341,548 ⁽²⁾	383,397 ⁽³⁾
Adjusted Earnings per Common Unit basic	11.14 ⁽²⁾	12.45 ⁽¹⁾⁽³⁾
TCE Combined (per day)	\$22,924	\$22,337
TCE Dry bulk (per day)	\$16,959	\$14,422
TCE Containerships (per day)	\$30,370	\$33,770
TCE Tankers (per day)	\$27,093	\$28,662

Direct Economic Value Generated and Distributed

(in \$'000)	Year Ended December 31, 2024	Year Ended December 31, 2023
Direct Economic Value Generated		
Revenues <i>(incl. time and charter voyage revenues minus time charter and voyage expenses)</i>	1,188	1,147
Direct Economic Value Distributed		
Operating Costs + G&As <i>(incl. employee wages and benefits, payments to government, community investments)</i>	512	482
Payments to providers of capital	156	140

(1) Includes a \$47.0 million prepayment of charter hire received for the period relating to January 2024 and onwards.

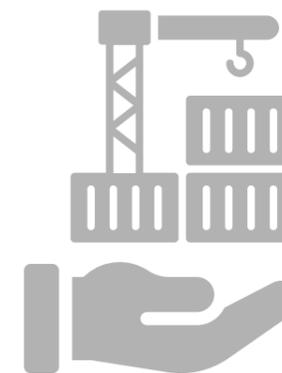
(2) Excludes a \$25.8 million net gain related to (i) the sale of our vessels; and (ii) the impairment loss on four of our vessels.

(3) Excludes a \$50.2 million net gain related to (i) the sale of our vessels; and (ii) the impairment loss on one of our vessels.



Value Chain

Navios Partners' value chain encompasses the acquisition, commercial operation, technical management (by a third-party vessel manager), and strategic deployment of a diversified fleet of dry bulk, containership, and tanker vessels. NMM sources newbuilding and high-quality secondhand vessels from reputable global shipyards and sellers, which vessels are then managed through affiliated or third-party technical vessel management companies to ensure operational efficiency, safety, and regulatory compliance. Vessels are commercially employed under a mix of long-term charters and spot market contracts with leading global charterers, enabling optimized asset utilization and stable cash flow generation. Supporting this chain are key activities such as debt and equity financing, regulatory compliance, risk management, emissions monitoring, and continuous engagement with seafarers, suppliers, and port stakeholders to promote responsible and sustainable maritime transport.





Sustainability at Navios Maritime Partners

Our Approach

Sustainability is a core element of our corporate identity, guiding how we operate, innovate, and grow. We are committed to complying with applicable regulatory requirements and exceeding industry standards by embedding sustainability across all aspects of our business. We foster continuous improvement and accountability by setting measurable targets and reporting our progress.

We seek to identify, assess, and proactively manage sustainability risks and opportunities - enabling us to move beyond mere compliance and strive for excellence. We are focused on reducing our environmental footprint while advancing the well-being of our people. We promote a culture of safety, diversity, and inclusion throughout our operations. Our strong corporate governance framework ensures ethical conduct at every level and reinforces our commitment to integrity.

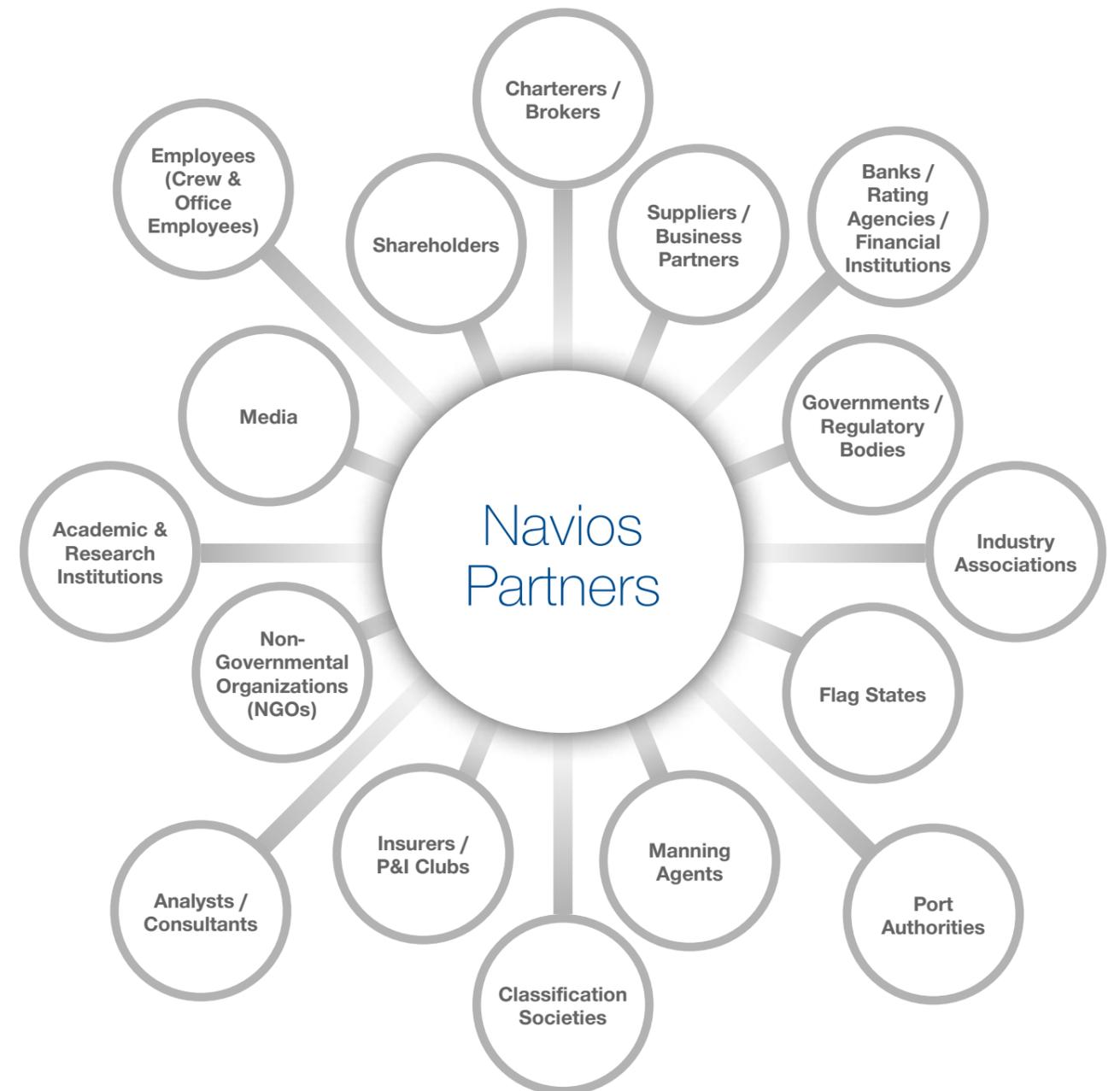
As responsible corporate citizens, we actively participate in industry initiatives and contribute to both local and global causes. We believe that collaboration is key to driving meaningful, sector-wide progress toward a more sustainable future.

Finally, we stay ahead of evolving sustainability trends by closely monitoring industry developments, engaging in open dialogue with stakeholders, and maintaining active involvement in leading industry associations. In doing so, we aim not only to adapt, but to shape the future of sustainable business.



Stakeholder Engagement

To foster strong relationships with our stakeholders, we have adopted a mapping process that facilitates continuous and effective engagement. The categories of stakeholders we interact with are outlined below:

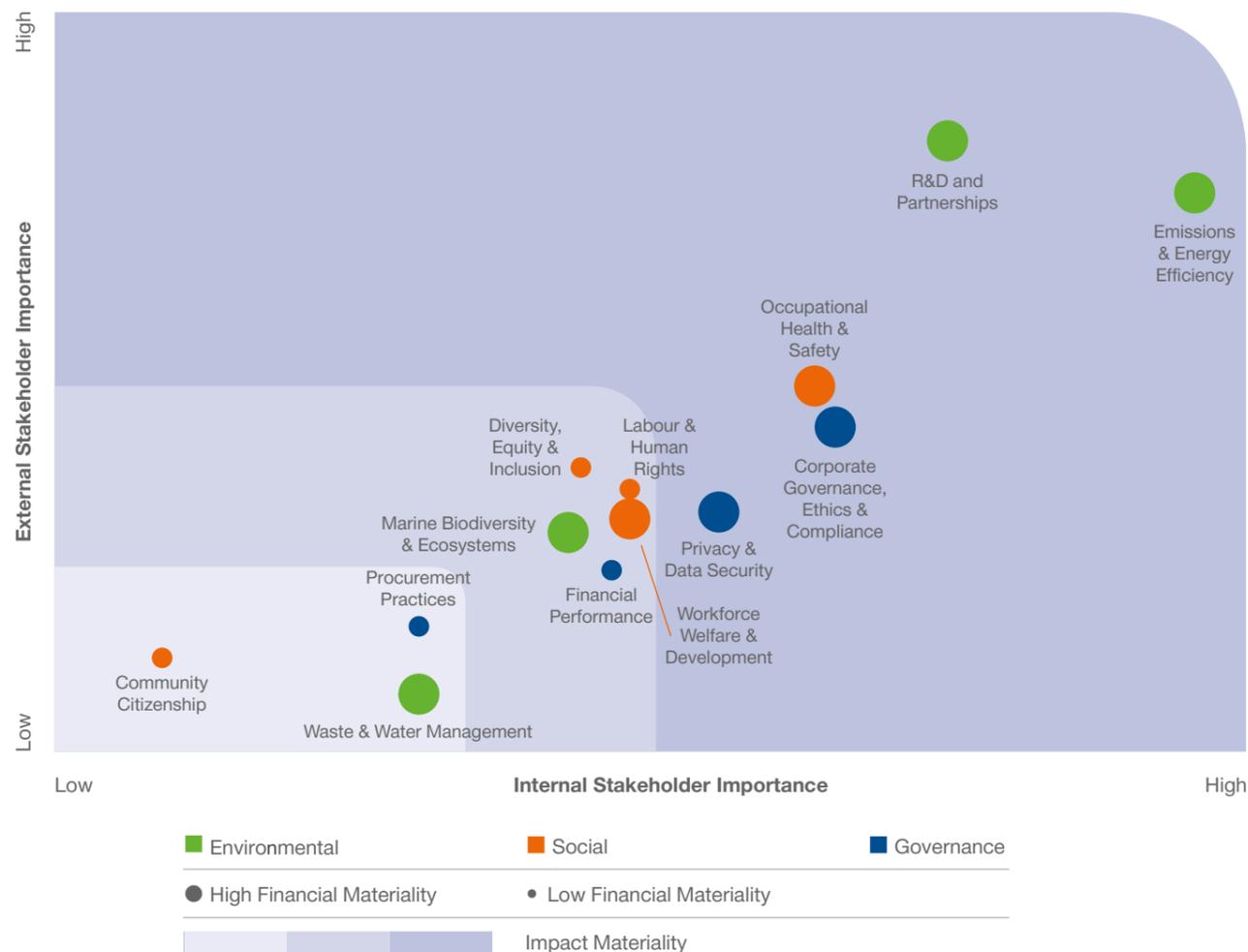


Double Materiality Assessment

In 2024, Navios Partners launched its first double materiality assessment, actively engaging with internal and external stakeholders. Such approach allowed us to understand both how sustainability issues influence our business and how our activities affect the world around us. This dual perspective will become the foundation of our ESG strategy, inform our reporting, and strengthen our ability to create long-term value.

Based on the process described below, we have identified six material topics (Emissions & Energy Efficiency, R&D and Partnerships, Occupational Health & Safety, Workforce Welfare & Development, Corporate Governance, Ethics & Compliance, Privacy & Data Security) based on our impact to the environment and society, while eight topics with significant potential financial impact.

Double Materiality Matrix



Key Initiatives across our Material Topics



Environmental Responsibility



Social Responsibility



Governance

Emission & Energy Efficiency

- **Fleet Modernization:** We are executing a phased fleet renewal program to retire older, less efficient vessels and introduce assets with dual-fuel capable engines and advanced energy-saving technologies; 10 older vessels disposed and 12 NBS delivered within 2024
- **Strategic Retrofits:** We are conducting targeted retrofits across our fleet, incorporating energy-saving technologies; 16 vessels with retrofits in 2024.

R&D and Partnerships

At Navios Partners, we engage in strategic collaborations to accelerate decarbonization within and beyond the industry. We are a member of the Global Maritime Forum, co-founded the Maritime Emissions Reduction Center (MERC) in 2024, and participate in the Getting to Zero Coalition. We support research, including carbon capture and storage (CCS) and other potential options. In 2025, we became an Innovation Member of the MIT-led Maritime Consortium to advance zero-emission fuels, vessels, and infrastructure.

Occupational Health & Safety

- **Incident Reporting & Analysis:** We centrally log all incidents and near misses, analyze trends to refine training, procedures, and safety programs, and share lessons learned.
- **Behavioral Safety and Stop Work Authority:** Our BBS program fosters crew observation and reporting of unsafe behaviors, while Stop Work Authority empowers them to halt operations when risks are identified.
- **Collaborative Safety Culture:** Through Safety Committee meetings, we bring crew and visiting personnel together to tackle safety, quality, health, welfare, and environmental issues.
- **Industry Collaborations:** We collaborate with industry leaders, including Rio Tinto, NYK Line, and Shell, to align with best practices and improve safety performance.

Workforce Welfare & Development

We invest in holistic wellbeing (physical, mental, and social), along with 24/7 assistance and benefits that enhance connectivity, engagement, and financial security. In parallel, we develop our people beyond compliance through a standards-aligned training ecosystem that is continuously improved and reinforced by forums, audits, etc.

Corporate Governance, Ethics & Compliance

- **Highest Standards of Corporate Governance:** Built on transparency, integrity, and accountability, Navios Partners' governance framework drives informed decisions, robust risk management, and regulatory compliance, under the oversight of a diverse, experienced Board committed to the highest standards.
- **Whistleblowing Mechanism:** Our whistleblowing mechanism enables anonymous reporting through multiple secure channels, ensuring that concerns are promptly addressed and without retaliation.
- **Up-to-date Policies and Continuous Monitoring:** All corporate policies are regularly reviewed and updated to reflect evolving regulations and stakeholder expectations, underpinned by ongoing compliance oversight to guarantee adherence.

Privacy & Data Security

Protecting digital infrastructure is a strategic priority, hence we have implemented a Security Operations Center as a Service (SOCaaS), also leveraging its Security Information and Event Management (SIEM) platform, to monitor, detect, and respond to threats in real time across our systems. This setup allows us to stay ahead of emerging risks and maintain operational continuity.



ESG Roadmap

Reinforcing our commitments



Environmental Responsibility

- Progressing towards our emissions reduction targets in line with IMO benchmarks
- Enhancing fuel efficiency and vessel performance through continuous fleet modernization and selective retrofits
- Expanding emission monitoring beyond Scope 1
- Ensuring full compliance with environmental regulations, including emissions credit cap-and-trade schemes, MARPOL, and BWM Convention
- Supporting innovation in emissions-reduction technologies and alternative fuels through meaningful partnerships



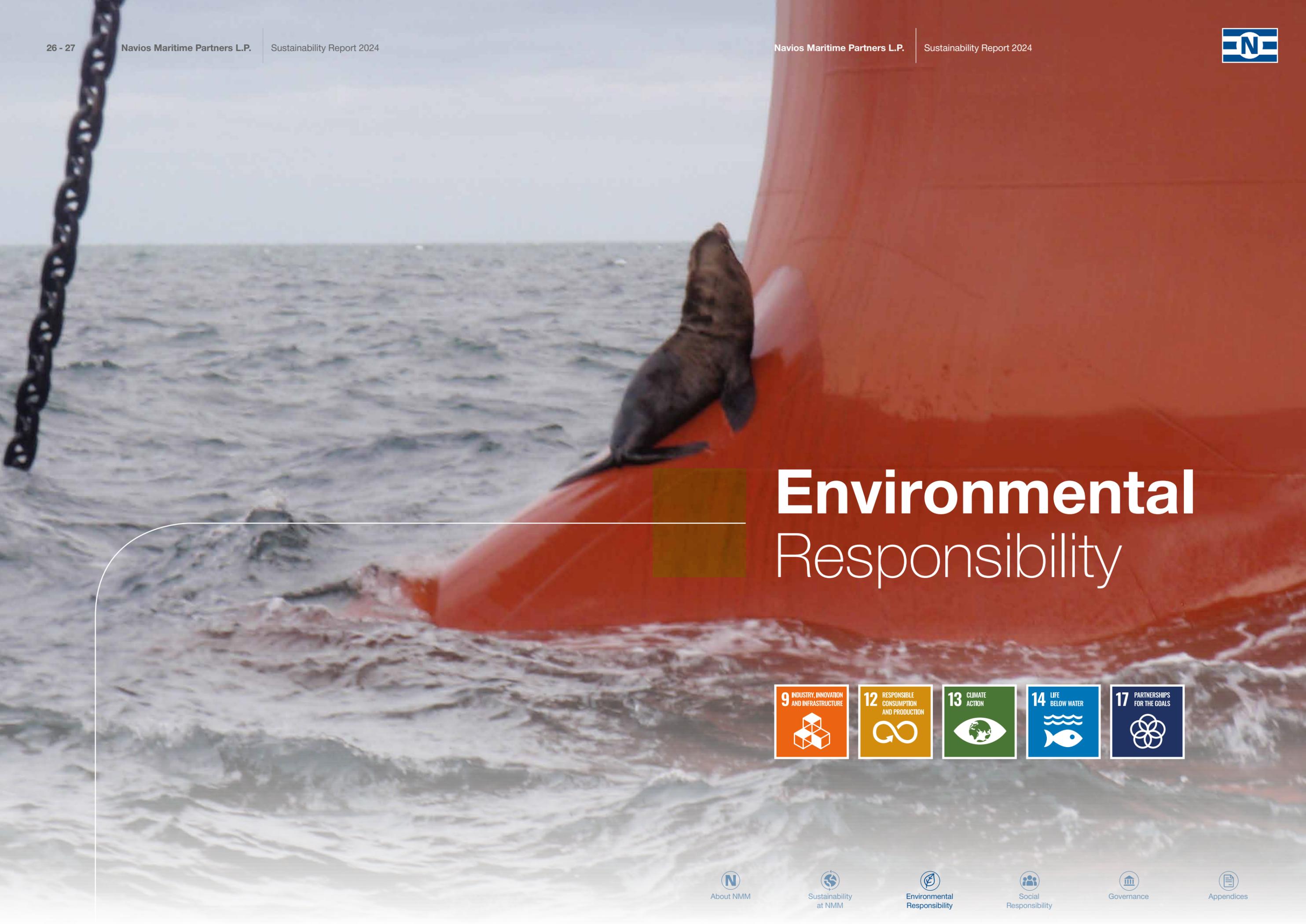
Social Responsibility

- Ensuring health, safety, and mental wellbeing through training and support systems
 - Prioritizing zero-incident mindset with strict safety protocols
- Supporting continuous learning and career growth for both seafarers and shore-based staff
- Promoting a culture that respects human rights, fostering fairness and inclusion
 - Strengthening community ties through charity and active engagement



Governance

- Encouraging regular board evaluations and active stakeholder engagement
- Facilitating anonymous reporting channels to encourage speaking up without fear of retaliation
- Monitoring & adapting to evolving regulatory environment
- Ensuring compliance with sanctions and environmental standards through rigorous oversight
- Promotion of responsible and ethical business conduct across all levels



Environmental Responsibility



Environmental responsibility is embedded at Navios Partners' core and treated as something completely inseparable from operational excellence. Global momentum toward decarbonization remains strong, and mechanisms such as the EU Emissions Trading Scheme (ETS), which took effect for the maritime sector in 2024, now directly link environmental performance with financial outcomes. We view this not as a challenge, but as a motivation to excel further. Our investments in fuel-efficient vessels, optimized voyage planning, and responsible fleet renewal are reducing both our emissions profile and our exposure to rising carbon costs. We continue to believe that long-term competitiveness in shipping will be defined not only by scale and service, but by the ability to offer sustainable transport solutions. That belief is guiding our decisions and strategies—and reinforcing our role as a reliable partner in the global supply chain.



Our Environmental Management System (EMS), developed within the framework of ISO 14001:2015, focuses on identifying, understanding and controlling the risk of environmental incidents. Beyond compliance, our EMS is designed to improve environmental performance across key areas, including energy efficiency, air emissions, resource conservation, etc.



Decarbonization and Path to Net Zero

Navios Partners' Actions

NMM is committed to mitigating its environmental impact through a clear strategy built around four core levers:





Fleet Modernization

Ongoing fleet renewal through the strategic disposal of older vessels, replaced with newbuilds featuring dual-fuel engines and energy-saving devices (ESDs). **In 2024, Navios Partners replaced 10 older vessels with the delivery of 12 newbuilds. In early 2025, the Company also took delivery of 2 dual fuel LNG container vessels** - representing a major step forward in environmental performance, yielding substantially improved carbon efficiency compared to older vessels. By prioritizing the adoption of greener technologies in its fleet expansion, the Company is reinforcing its commitment to lower emissions and greater operational efficiency as part of its long-term sustainability strategy.



Targeted Retrofits & Upgrades

We are conducting targeted retrofits across our fleet, incorporating energy-saving technologies such as bulbous bow (BB) modifications, Propeller Boss Cap Fins (PBCF), ducts/fins, rudder and autopilot upgrades, shore power systems, Variable Frequency Drives (VFD), and advanced paint applications. **In 2024, a total of 16 vessels underwent retrofitting**, marking a significant increase compared to the 3 vessels retrofitted in 2023, with additional upgrades already scheduled for 2025.



Digitalization

In 2024, we continued our effort on the implementation of a digital platform, which collects and analyzes over 5,000 data points in real time, offering critical insights into voyage performance, machinery status, and fuel optimization. **By leveraging real-time monitoring, we can proactively address operational issues and ensure safety and longevity of our assets, while optimizing vessel performance.**



Industry Partnerships

Navios Partners is member of the **Global Maritime Forum**, an international non-profit organization that brings together key leaders from the maritime industry, along with policymakers, experts, NGOs and other influential decision-makers. In 2024, our senior management attended the Global Maritime Forum Annual Summit in Tokyo, engaging in strategic discussions.

Additionally, we have joined the **Getting to Zero Coalition**, which focus on achieving commercially viable zero-emission vessels operating along deep-sea trade routes by 2030. Additionally, we are exploring other opportunities to facilitate zero-emission shipping through coordinated testing and deployment of new fuels, vessels, and infrastructure. Such strategic engagements underscore our commitment to accelerating the maritime sector's energy transition.

Navios Partners is proud to be one of the founding members of the **Maritime Emissions Reduction Center (MERC)**, a global non-profit organization established in 2024 in collaboration with Lloyd's Register Maritime Decarbonization Hub and four other major shipowners. The MERC aims to overcome technical, investment, and societal barriers to decarbonize the existing fleet and serve as a catalyst for realistic, scalable practices throughout the shipping industry.

NMM is also directly involved in research initiatives, including feasibility studies on emerging solutions such as carbon capture and storage (CCS), in collaboration with leading industry associations.

Since March 2025, the Company has been an Innovation Member of the **Maritime Consortium**, founded by the Massachusetts Institute of Technology and leading industry stakeholders, dedicated to developing through research cutting-edge solutions that modernize the commercial fleet and reduce environmental impact.



« Navios believes in the fundamental importance of developing appropriate technologies and solutions for reducing carbon emissions. As responsible members of the global community, we continue to investigate novel approaches for solving this complex problem. Participating in the establishment of the global Maritime Emissions Reduction Centre is another example of our commitment to this effort. »

Angeliki Frangou, Chairwoman of the Board and CEO of Navios Maritime Partners L.P.



Energy Efficiency

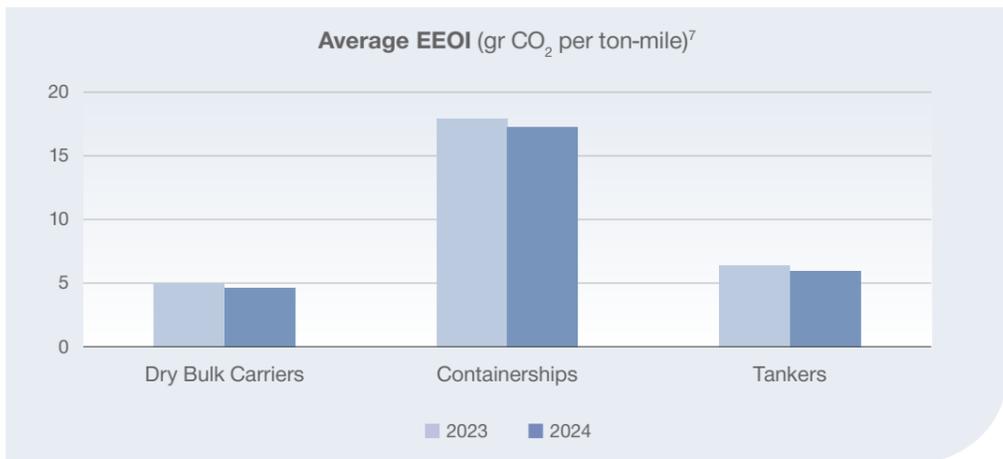
As reporting requirements expand, we are continuously evolving our capabilities to deliver real-time, accurate, and verifiable data. Moreover, dedicated personnel are tasked with ensuring strict compliance with the European Union Monitoring, Reporting and Verification (EU MRV) regulation and the IMO Data Collection System (DCS), and other emerging frameworks. Leveraging best-of-breed solutions, we facilitate precise calculations of CII, EU ETS, and Fuel EU metrics, leveraging trend analysis and statistics to guide strategic planning and decision-making.



Energy Efficiency Operational Indicator (EEOI)

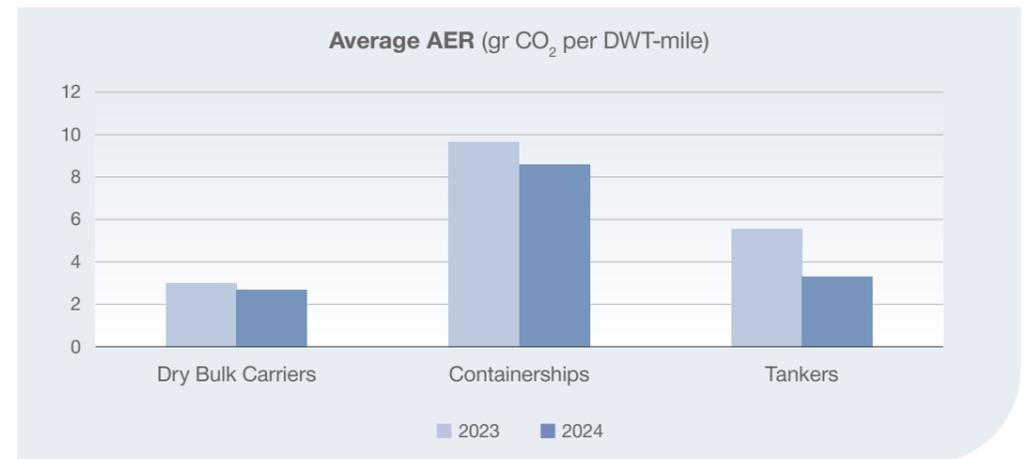
One of the key metrics we assess is the Energy Efficiency Operational Indicator (EEOI), which reflects the amount of CO₂ emitted per unit of transport work. Between 2023 and 2024:

- Dry bulk carriers remained almost stable, (marginal 0.20% reduction).
- Container vessels achieved a 2.94% improvement,
- Tankers recorded a 3.82% improvement.



Annual Efficiency Ratio (AER)

In accordance with the Poseidon Principles framework, we also utilize the Annual Efficiency Ratio (AER) to critically assess the carbon intensity of our fleet. The AER quantifies a vessel's carbon dioxide emissions per nautical mile traveled against its deadweight tonnage. In 2024, we achieved a decrease across all segments considering continuous fleet renewal and improved operational efficiency.



7. Data pertain to vessels directly managed (and not subcontracted out) by NSM on behalf of Navios Partners as of December 31, 2024, representing approximately 96% of our total fleet.



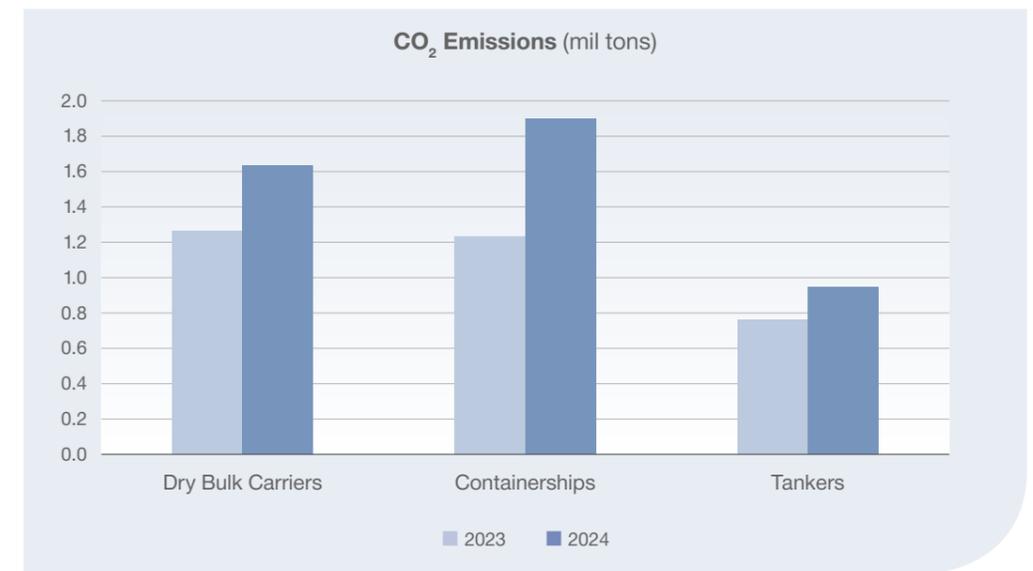
Greenhouse Gas Emissions

To measure our progress - and verify whether we are trending towards our emissions reduction goals - we are conducting, alongside qualified experts, a maturity and baselining exercise, comparing fleet data to 2008 to establish a definitive performance benchmark for our fleet's carbon intensity in alignment with the 2030 IMO trajectory. Preliminary results of this exercise, which is expected to be completed in 2025 across a full-fleet, full-year basis indicate that we are within reach of our goals.

By elevating our emissions reporting practices and enhancing operational transparency, we seek to deepen our understanding of the implications associated with achieving net zero, and benefit from insights to guide our future decision-making and initiatives. Furthermore, we will continue expanding our efforts to monitor and report Scope 2 and 3 emissions.

Scope 1

For shipping companies, Scope 1 emissions from vessel fuel combustion account for the vast majority of combined Scope 1/Scope 2 emissions. During 2024, our direct CO₂ emissions increased primarily due to the inclusion of additional vessels in the reporting scope.⁸



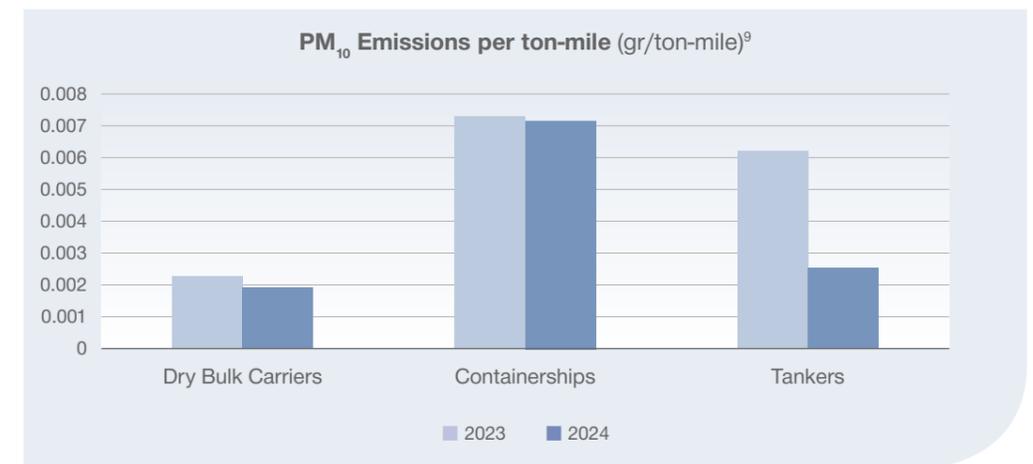
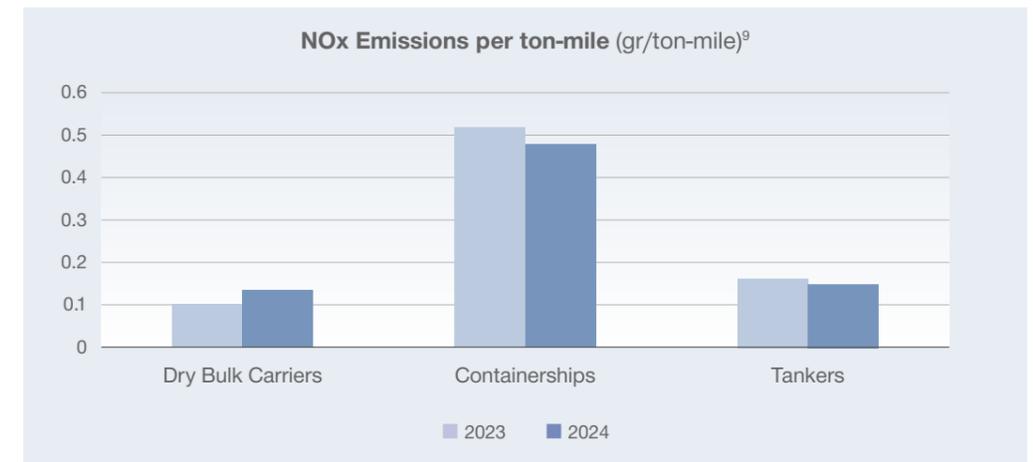
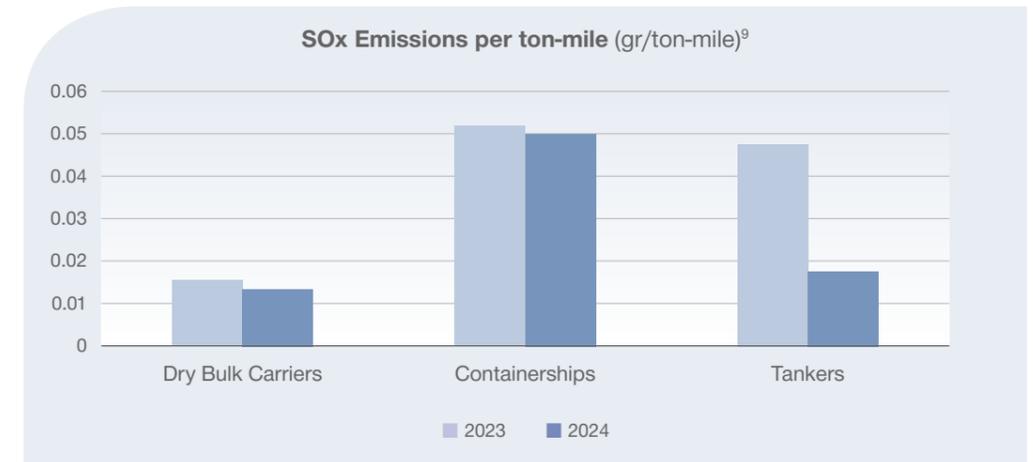
⁸ Changes were driven by fleet expansion and additional data from third-party vessel managers.

Air Pollutants

Sulfur Oxides (SOx), Nitrogen Oxides (NOx), Particulate Matter (PMs)⁹

- SOx emissions are determined by the sulfur content of marine fuel and the volume of fuel combusted.
 - Our fleet utilizes low-sulfur fuels that comply with the IMO 2020 regulation or deploys Exhaust Gas Cleaning systems (scrubbers) as necessary to meet the prescribed sulfur content limits. By December 2024, 29 vessels were equipped with scrubbers (of which 8 equipped asnewbuildings, 12 retrofitted within 2024 and 9 during 2019-2023. 9 vessels are already scheduled for delivery within 2025. Additionally, the majority of newbuilding vessels will be delivered with scrubbers installed.
- NOx emissions are produced during the high-temperature combustion process in ship engines, with emission levels influenced by the type of vessel and its operational intensity.
- Particulate matter (PM₁₀) emissions are composed of a mixture of tiny solid particles and liquid droplets in the air that can be made up of various substances.

SOx, NOx, and PM₁₀ emissions per ton-mile fell across all fleet segments, with the exception of NOx from dry bulk carriers, which rose slightly, considering the increase in ECA steaming days.



⁹ Data pertain to vessels directly managed (and not subcontracted out) by NSM on behalf of Navios Partners as of December 31, 2024, representing approximately 96% of our total fleet.



Marine Biodiversity & Ecosystems

Ballast Water Treatment

Effective management of ballast water is crucial for safeguarding marine biodiversity from ecological threats. Navios Partners has equipped its entire fleet with Ballast Water Treatment Systems, which filter and neutralize organisms before discharge, ensuring compliance with the IMO Convention and protecting ecosystems from invasive species.

Marine Protected Areas

Particularly Sensitive Sea Areas (PSSAs) are regions designated by the IMO as vulnerable to damage from maritime activities, necessitating special protection due to their significant ecological, socio-economic, or scientific value. To this end, we make informed routing and operational decisions.

North American Marine Environment Protection Association (NAMEPA)

We are proud to be founding members of the North American Marine Environment Protection Association (NAMEPA) – a non-profit organization with a mission to protect the marine environment and educate seafarers on the importance of protecting ocean waters, lakes and rivers. We continue to sponsor NAMEPA, alongside our financial contributions to Hellenic Marine Environment Protection Association (HELMEPA) – affirming our commitment to saving our seas.



Waste & Water Management

Our commitment to environmental responsibility is further demonstrated through the efficient use of resources, materials and water, resulting from the adoption of proper operational procedures.

We uphold stringent standards for handling waste, including garbage, sludge, bilges, sewage, grey water, and chemicals, while ensuring full compliance with international regulations. Our protocols are regularly assessed and updated to provide our crew with the necessary equipment, tools and training for effective and transparent waste management, while also incorporating safety measures to diligently manage the risks of ocean and marine pollution, preventing the release of harmful substances into the environment.

Each vessel follows a Garbage Management Plan that outlines procedures for the collection, processing/segregation, storage and discharge of garbage, emphasizing the principles of reduce, recycle, and reuse whenever possible.

Navios Partners always requires that its vessels implement a comprehensive environmental compliance program. The Environmental Awareness Campaign (EAC) facilitates shoreside reviews of Oil Record Book (ORB) entries and a crosscheck of those entries against corresponding data tracked in custom environmental regulation compliance-verification forms. Forms include Oily Water Separator (OWS) operation checklists, Engine Room tank sounding logs, OWS padlock keys logs, Engine Room seals log, and others. The EAC also requires a comparison of digital data extracted from the OWS Oil Content Meter against the ORB. The EAC helps to ensure that every vessel is always operating in full compliance with all applicable international environmental rules and regulations.

zero
spills and releases to the marine environment



By tracking and analyzing waste generation by category, we detect key areas for improvement, informing our action plan and further optimizing our waste management practices.

Bilges produced per vessel (m ³) ¹⁰	2023	2024	YoY %
Dry Bulk Carriers	51.9	53.5	+3.0%
Containerships	253.9	195.5	-23.0%
Tankers	166.0	139.8	-15.8%

Sludges produced per vessel (m ³) ¹⁰	2023	2024	YoY %
Dry Bulk Carriers	102.2	86.9	-14.9%
Containerships	300.8	260.1	-13.5%
Tankers	91.2	83.9	-8.0%

Garbage produced per vessel (m ³) ¹⁰	2024
Dry Bulk Carriers	63.4
Containerships	66.6
Tankers	67.5

Although bottled water remains essential for maintaining safe drinking conditions onboard, we are actively pursuing sustainable alternatives to reduce our dependence on single-use plastics. To this end, we have already equipped 10 vessels with water filtration systems and plan to install these systems on 30 more vessels in 2025.

Our commitment extends to our onshore facilities, where we focus on optimizing resource, material, and water consumption while implementing recycling initiatives across several waste streams.



Office Paper Consumption	2023	2024	YoY %
Boxes	516	507	-1.74%

Ship Recycling and Hazardous Materials

Our strategy focuses on selling vessels at their optimal age rather than pursuing scrapping. Nevertheless, we adhere to the standards set by the IMO Hong Kong Convention and European Union regulations for safe and environmentally sound ship recycling. Each vessel in our fleet is equipped with a verified Inventory of Hazardous Materials (IHM) certificate.

¹⁰ Data pertain to vessels directly managed (and not subcontracted out) by NSM on behalf of Navios Partners as of December 31, 2024, representing approximately 96% of our total fleet. Statistics on bilges, sludges, and garbage are reported on an average per vessel basis.



Social Responsibility





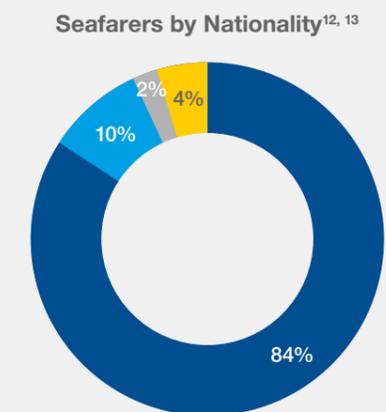
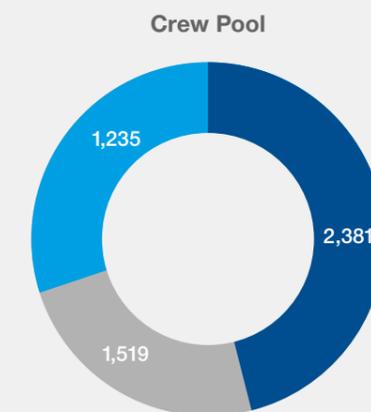
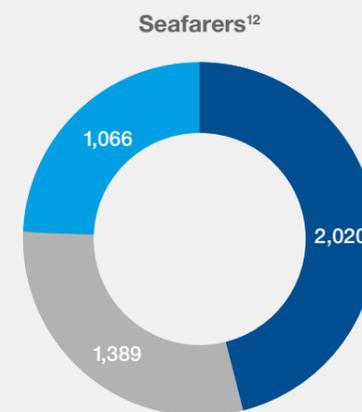
The maritime work environment is evolving at a pace never seen before, driven by technological breakthroughs and shifting workforce demands. Amid these dynamics, organizations are reassessing their methods for empowering, developing and retaining talent. At Navios Partners, we aim to create a workplace that prioritizes safety, wellbeing, and professional growth for both our seafarers and onshore colleagues. Our people lie at the core of our success, and we invest in continued training, diverse practices, and mental / physical well-being support programs. By building a culture of dignity, respect, inclusion, and growth, we aim to continuously enhance our operational resilience.

Our People

Seafarers

Seafarers¹¹ remain at the heart of Navios Partners' operations, and the Company is dedicated to maintaining a strong and resilient workforce. All our seafarers are protected by collective bargaining agreements, and we adhere to the standards set by the International Transport Workers' Federation (ITF).

In 2024, NMM had 4,475 seafarers actively engaged on our vessels, selected from a pool of over 5,000. We maintain relationships with multiple global manning agencies.

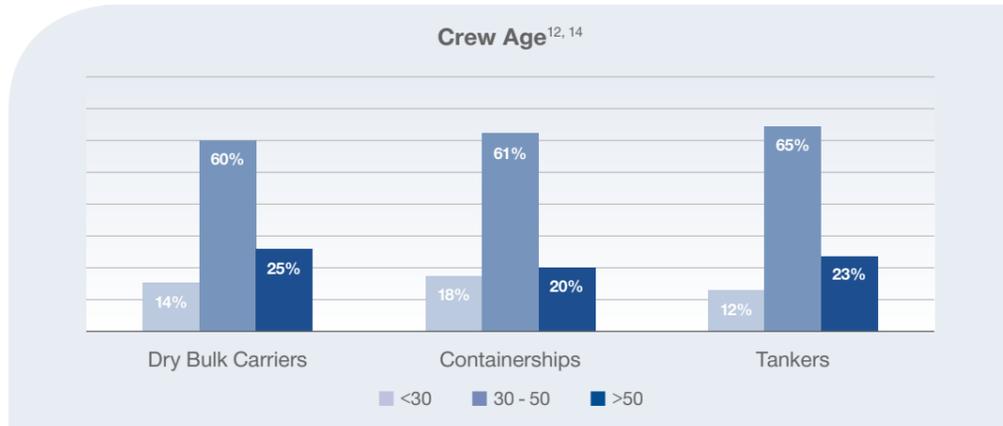


- Dry Bulk Carriers
- Containerships
- Tankers

- Dry Bulk Carriers
- Containerships
- Tankers

- Filipino
- Indian
- Romanian
- Other

11. Crew-related statistics pertain to seafarers recruited via manning agents.
 12. The numbers presented refer to active crew members within 2024, excluding cadets.
 13. Other nationalities include Ukrainian, Polish, Russian, Georgian, Greek, Bulgarian, Montenegrin, Indonesian, and Ethiopian crew members.



Retention Rate	Senior Officers	Junior Officers	Ratings
Dry Bulk Carriers	98.9%	98.0%	99.6%
Containerships	99.2%	98.6%	98.7%
Tankers	97.5%	95.4%	96.9%

>95%
retention across all segments



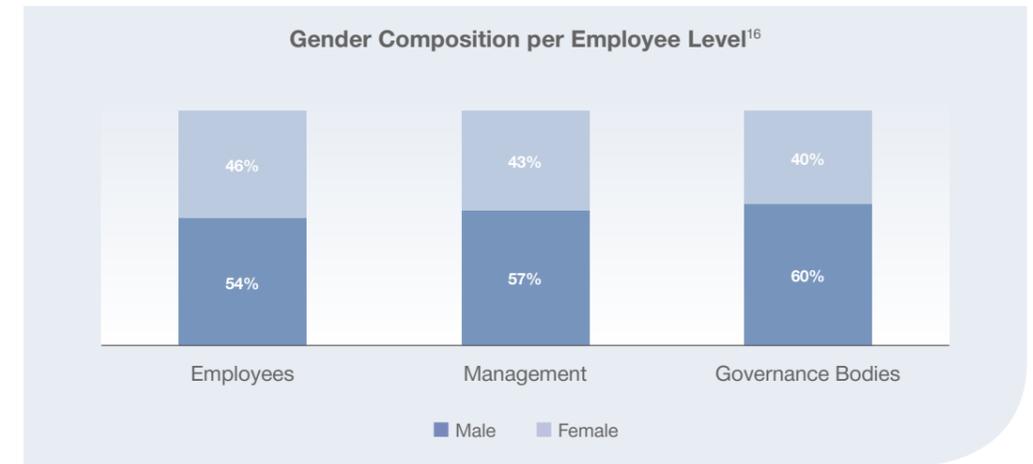
In 2024, we launched our **Cadetship Program** to provide young maritime professionals with a structured and meaningful start to their seafaring careers. Spanning our dry bulk, container, and tanker fleets, cadets undertake a 12-month training program that combines hands-on experience with guided learning. From day one, cadets are fully integrated into daily operations, mentored by experienced officers, and progressively take on key responsibilities on deck and in the engine room. Regular evaluations monitor progress, and upon completion, cadets are encouraged to pursue officer licenses and advance to junior officer roles. This program not only develops technical competence but also injects fresh perspectives and long-term potential into our crews. As of the reporting period, 293 cadets were actively participating across our fleet.

14. Percentages may not precisely sum to 100% due to rounding.

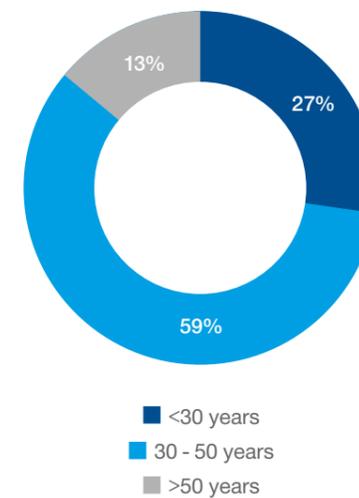
Onshore Employees

Our onshore personnel¹⁵ are vital for the seamless execution of our operations, offering essential support to seafarers from our offices in Monaco, Piraeus, New York, Belgium and Singapore.

As of 2024, our shore-based team consisted of 389 dedicated professionals, with a gender distribution of 54% men and 46% women. Among these personnel, 12% held managerial positions and 3% served on governance bodies, alongside 332 other staff members. We are proud to report that women held 43% of managerial roles and 40% of governance body positions, and comprised 15% of our Board of Directors. Throughout the year, we welcomed 82 new hires, while 42 employees departed, resulting in a turnover rate that remained nearly unchanged from last year.



Age Distribution - Office



21.08%
office new hires rate

10.80%
office employee turnover rate

15. Office personnel-related statistics refer to Navios Partners' staff, as well as those recruited by NSM, who are actively engaged in Navios Partners' activities. The Company does not engage any workers who are not employees.

16. Governance Bodies refers to Navios Partners' executive management team and does not include the Board of Directors.





Health, Safety, and Welfare



Other core initiatives for our continuous improvement include:

At Navios Partners, we are committed to protecting the health and well-being of our seafarers and strive to continually achieving our objective of zero incidents across our fleet.

Safety Management System

Our Safety Management System (SMS) adheres to international maritime regulations (i.e. ISM, ISPS, STCW, SOLAS, MARPOL, COLREG, MLC), while also incorporating leading standards and frameworks, including:

- ISO 9001:2015 - Quality management systems
- ISO 45001:2018 - Occupational health and safety management systems
- ISO 14001:2015 - Environmental Management Systems
- Tanker Management and Self-Assessment (TMSA)
- RightShip Inspection Ship Questionnaire (RISQ 3.1)
- Dry Bulk Management Standard (DryBMS)

Designed to be practical and user-friendly, the SMS is written in clear language to ensure everyone can understand and apply it, while new seafarers receive full support and guidance.

To maintain its effectiveness and responsiveness, we conduct quarterly reviews drawing on insights obtained from internal/external audits, third-party inspections, and vessel performance data. Through this process, we identify and investigate improvement opportunities while keeping track of targets and KPIs. Moreover, we consistently benchmark our performance against industry standards to uphold quality and excellence.

Hazard Identification and Risk Assessment

Our risk assessment process starts by identifying all task-related hazards and assessing potential risks to personnel. Mitigation measures are incorporated into safe working procedures, informed by industry guidelines. Procedures and records are regularly reviewed and updated as needed. For non-routine or unplanned tasks, new risks are evaluated and contingency plans developed. Where standard procedures do not exist, risk assessments are conducted, reviewed, and approved, including alternative methods for managing high-risk activities.

Expanding on existing Fatality Prevention Program we have developed customized Permit to Work training, aligned with our Safety Management System, delivered at our Manila Training Centers, with a focus on safety-critical tasks, roles, responsibilities, and practical assessments.

Incident Reporting and Analysis

Our established procedures facilitate thorough analysis and documentation of incidents, accidents, and near misses, ensuring appropriate follow-up actions. All events are diligently recorded in a centralized database. Trend analysis informs updates to training, procedures, and safety campaigns. Findings are shared across the fleet via bulletins and alerts to promote learning and prevent recurrence.

Behavioral Safety & Stop Work Authority

Our Behavior-Based Safety (BBS) program is crucial in promoting a safety-first culture. It encourages crew members to observe behaviors, provide feedback, and reinforce safe practices. Every crew member is empowered with Stop Work Authority (SWA) to address unsafe conditions immediately.

Collaborative Safety Culture

Safety Committee meetings, with contributions from both crew and visiting staff, serve as forums for addressing safety, quality, health, welfare, and environmental concerns.

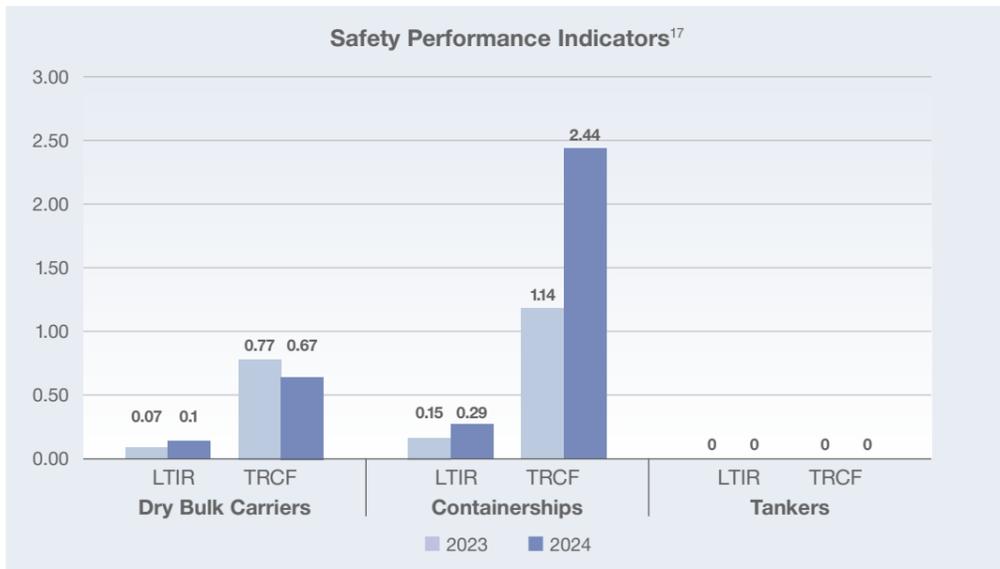




Health & Safety Performance

Near misses are considered a positive indicator, reflecting a safety culture onboard that not only facilitates but also incentivizes hazard identification and mitigation, as well as transparent reporting to the Company without fear of retaliation.

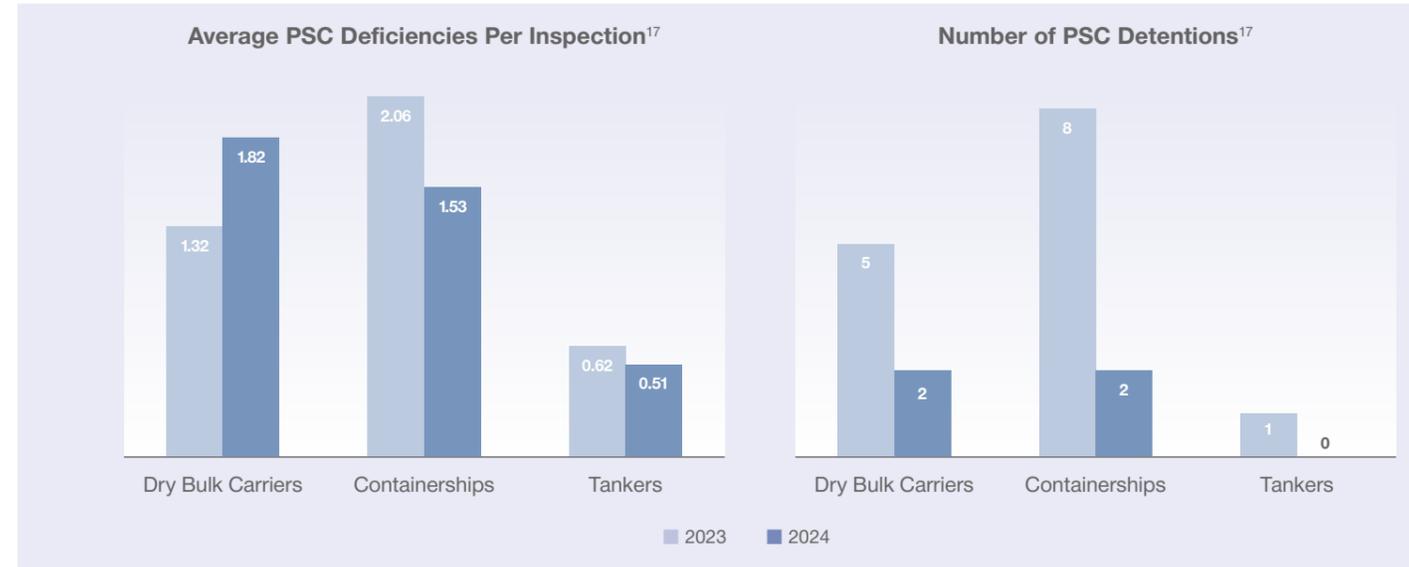
Near Misses ¹⁷	2024
Dry Bulk Carriers	914
Containerships	436
Tankers	1,577



Marine Casualties ¹⁷	2024
Dry Bulk Carriers	0
Containerships	0
Tankers	0

Audits & Inspections

Our fleet undergoes a comprehensive schedule of internal and external audits, ensuring compliance with international safety standards. These audits include inspections by Port State Control (PSC), classification societies, flag administrations, vetting agencies, RightShip, and the Ship Inspection Report Programme (SIRE). Any deficiencies identified by authorities are addressed and rectified promptly to ensure our operations are never compromised.



As part of our ongoing efforts, we have implemented several key initiatives:

- **Rest Hours Monitoring Software:** A system has been introduced with additional controls to ensure compliance and minimize operational fatigue, backed by regular reviews and onboard inspections.
- **Emergency Response Tools:** Our fleet is fully integrated with an advanced drift prediction tool, enabling precise predictions for drift trajectories and facilitating rapid planning to mitigate risks to life and assets.
- **Mooring Safety Improvements:** During the reporting year, 11 tankers and 31 bulk carriers have been equipped with RSB ropes to ensure safer breakaway performance during mooring operations.
- **Safety Rating Tool:** Benchmarks performance by tracking positive and negative indicators (e.g., near misses, BBS observations), supporting continuous improvement and recognition of outstanding safety behaviors.
- **Incentives:** Monetary awards for vessels with exceptional safety results, by applying best practices and key lessons learned.

¹⁷ Health and safety performance data refer only to vessels directly managed (and not subcontracted out) by NSM on behalf of Navios Partners as of December 31, 2024, representing approximately 96% of our total fleet.



Industry Recognition

Being one of the few companies to participate in Rio Tinto's Designated Owners and Operators (DOO) Program, we aim to advance safety, efficiency, and sustainability across our fleet by implementing best practices and digital solutions. Regular audits and independent verification ensure that we consistently exceed industry standards and drive measurable improvements in crew welfare and operational performance. Our exemplary performance in the DryBMS office audit, conducted in cooperation with Rio Tinto and RightShip, underscores our dedication to contributing to the development of industry standards and promoting a culture of continuous improvement.

Furthermore, we have also adopted and integrated NYK Line's NAV9000 safety standard into our operations. NAV9000 is a comprehensive safety management system developed by NYK Line, encompassing approximately 1,500 items designed to fulfill customer requirements and prevent the recurrence of accidents.

As members of the Container Ship Safety Forum (CSSF), we collaborate with over 25 leading shipping companies to exchange insights and best practices, which we integrate into our operations to boost awareness and improve decision-making.

Moreover, we are members of Together in Safety, which is intended to combine safety experiences and lessons learned across the sector to help and support the implementation of best practices with a vision of working together towards a zero-incident future. We also participate in Shell's Maritime Partners in Safety program, which similarly aims to share best practice material to achieve a step-change in safety performance.



Prosperity & Wellbeing

Besides health and safety, we are also committed to nurturing both the physical and mental health of our people, along with their overall welfare, to secure increased productivity and job satisfaction. To accomplish these goals and deliver a fulfilling experience for all, we offer an extensive array of wellbeing and benefit initiatives.

Our senior officers receive **specialized training** in mental health, equipping them to identify and address the emotional challenges faced by seafarers. In addition, we actively engage in mental health **campaigns** and distribute **newsletters** to consistently raise awareness and provide valuable resources.

Physical Wellness	<ul style="list-style-type: none"> • Medical Advice (24/7) • Annual Health Insurance Plan • Nutritious Meals and Rest • Insurance
Emotional Support	<ul style="list-style-type: none"> • 24/7 Helpline (incl. family members) • Confidential Counselling Services
Connectivity	<ul style="list-style-type: none"> • Free & Reliable Network Availability
Financial Incentives	<ul style="list-style-type: none"> • Bonus Scheme • Additional Monetary Perks (e.g., discounts, monthly welfare budget)
Team Building	<ul style="list-style-type: none"> • Engagement Activities (e.g., loyalty awards, etc.)
Leisure & Entertainment	<ul style="list-style-type: none"> • Recreational Facilities on board

Learning & Development

Training

We are committed to fostering the growth and readiness of our personnel (crew and onshore employees) through comprehensive training that goes beyond mere compliance.

Our crew training programs are designed to adhere to the Standards of Training, Certification, and Watchkeeping for Seafarers (STCW). Training requirements are defined through our Training Matrices and are regularly compared against job descriptions to maintain optimal proficiency levels that meet the industry’s evolving demands.

Our framework is both adaptive and forward-thinking and incorporates insights from various methods, such as incident analysis, crew evaluations, and feedback, to ensure continuous improvement and relevance.

Full-time Master Mariner Trainers are deployed to Manila, the home base for most of our crew members, to implement targeted training initiatives. To further promote quality and consistency, we perform audits of all manning agents’ training centers at set intervals.

Each year, we organize crew officers and ratings forums in key locations to address a wide array of topics. In 2024, these forums were held twice in the Philippines, and, for our tanker fleet, once each in India, Romania, and Greece.

We offer various learning settings to cater to the different preferences and needs of both our crew and office employees.

CBT (Computer-Based)

- E-learning modules
- E-rapid learning
- Films

CST (Company-Specific)

- Trainings
- Campaigns
- Circulars
- Alerts
- LFI
- Notifications



Training Hours	E-Learning	Non-Statutory
Dry Bulk Carriers	23,911	45,831
Containerships	9,829	20,109
Tankers	22,049	27,864

In 2024, we offered our office team a training program totaling 6,657 hours across 49 subject courses, achieving an 88% attendance rate.



Performance Appraisal

Feedback is a key driver of employee development at Navios Partners. Our structured performance evaluation process promotes meritocracy across the organization. Throughout 2024, all eligible employees (office and crew) underwent performance and career development reviews. As a result, a total of 243 employees, both at sea and ashore, earned well-deserved promotions, highlighting the hard work, dedication, and contributions to our Company.

Diversity, Equity & Inclusion

Building a workplace where everyone feels respected, valued, and safe is key to attracting and retaining top talent. Our position to diversity, inclusion, and equal opportunities is inherent in our policies, our people, and the way we continue to evolve.

Our corporate ethos is rooted in fairness, ensuring decisions are made without bias or discrimination across a range of factors, including gender, age, ethnicity, sexual orientation, disability, religion or belief, education, economic status, personality, political opinion, communication style, or work approaches.

We are committed to eliminating all forms of discrimination across our processes. This commitment extends to pay and benefits, terms and conditions, grievance and disciplinary procedures, dismissal and redundancy, parental leave, flexible working, and all criteria for hiring, promotion, training, and development.



zero
incidents of discrimination

100%
• Return to work rate
• Retention rate

18. Governance Bodies refers to Navios Partners' executive management team and does not include the Board of Directors.



Paving the way for welcoming women to our crew

We are committed to fostering a more inclusive future at sea. While our shoreside teams have made significant progress toward gender balance, we recognize the unique challenges of the maritime environment. In 2024, we conducted internal assessments and distributed crew questionnaires to understand readiness and attitudes toward female seafarers. These initiatives are helping us identify the support and adjustments needed to ensure respectful and seamless integration for all.

Navios Partners is proud to be a member of the All Aboard Alliance, a global initiative that unites maritime industry leaders to advance inclusion, equity, and diversity in both fleet and shore-based operations. Through our participation in this alliance, we are reinforcing our dedication to cultivating a more inclusive workplace culture. Members are encouraged to embed the alliance's framework into company policies and are expected to provide annual updates on their actions and progress. Our recent involvement marks a meaningful step toward collective learning, transparent reporting, and shared responsibility in creating a more equitable maritime sector.





Human & Labour Rights

At Navios Partners, we hold great respect for all internationally recognized human rights and labor standards, embedding them in our operations, governance, and value chain. Our business conduct aligns with the UN Guiding Principles on Business and Human Rights, the ten principles of the UN Global Compact, the International Bill of Human Rights, the ILO Declaration on Fundamental Principles and Rights at Work.

We maintain a zero-tolerance policy against any form of slavery, servitude, forced or compulsory labor, child labor, and human trafficking, in compliance with the UK Modern Slavery Act 2015 and the Maritime Labour Convention (MLC 2006). Considering the broad impact of our operations, we try to protect affected communities from such practices and extend our expectations to suppliers and partners, who must adhere to these standards, through dedicated clauses in all relevant contracts.

To support our commitment, we have designed and implemented a whistleblowing mechanism while providing continuous employee training to raise awareness on anti-discrimination, harassment and ethical conduct.



United Nations
Global Compact



International
Labour
Organization

zero

incidents of human rights violations

Community Citizenship

Navios Partners fulfills its role as a responsible corporation by making positive contributions to the communities in which it operates, addressing social, cultural, economic, and environmental needs.

Donations

In 2024, we proudly sponsored university student teams, educational and cultural institutions, sports teams and athletes, non-profit organizations, and religious institutions. We also invested in initiatives with local communities, supported national programs, promoted arts and culture, engaged with professional associations, and contributed to an esteemed shipyard.



Forums

We are actively engaged in various industry events and forums, contributing through keynote speeches, panel discussions, and interactive sessions. By sharing insights and fostering dialogue, we contribute to shaping industry trends and advancing collective knowledge.





Governance





Corporate Governance

Board of Directors

The Board of Directors plays a crucial role in determining the Company's strategic direction, overseeing management, and fulfilling its responsibilities to stakeholders. All members of the Company's BoD (including Audit Committee Members) are experts in their area of responsibility (i.e. Financial and Reporting Experts, Commercial and Chartering specialists). Their knowledge, skills and contribution to the Company is assessed periodically (usually annually) by Self-Assessment questionnaires (detailed statements included), which are then reviewed and evaluated by 3rd parties/independent consultants/lawyers.

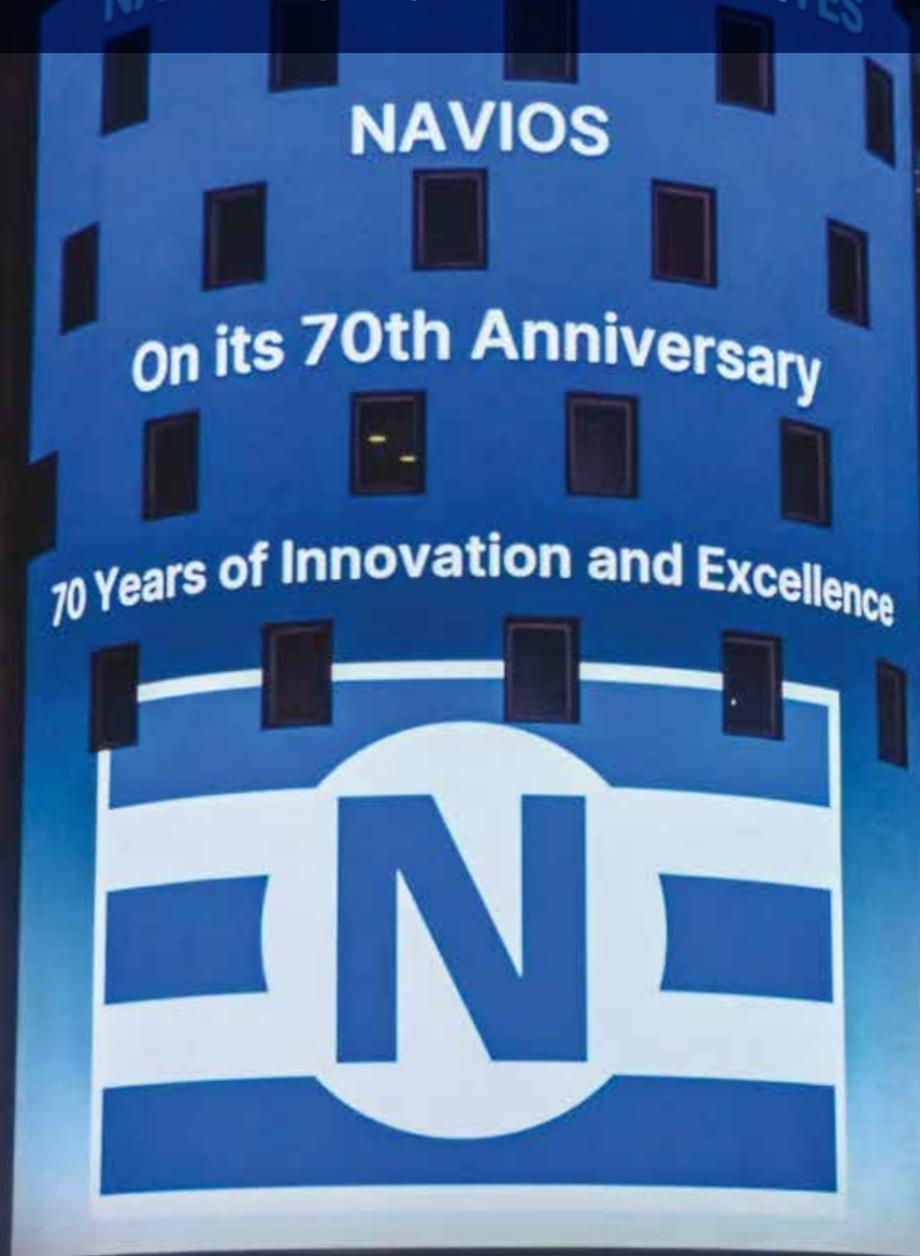
The Company's BoD, in compliance with the Independence Rules of NYSE, is composed by 7 members, including 4 independent directors. Audit Committee consists of three independent directors, in compliance with Rule 10A-3(b)(1) of the Securities Exchange Act of 1934, with the appropriate background and expertise. Annually, a Self-Assessment is performed by Audit Committee members and evaluated by the Board. A Conflicts Committee consists also of 3 independent directors.

Navios Partners' Board of Directors currently oversees the Company's financial performance through quarterly reviews, during which any (ad-hoc) sustainability-related matters are also considered in the absence of a dedicated sustainability committee. This year, Navios Partners initiated its first double materiality analysis, led primarily by senior management, thereby establishing a structured process for future assessments. Looking ahead, the Company aims to further strengthen governance by allocating dedicated Board time for sustainability topics and formalizing the annual approval of the Sustainability Report.

Board of Directors (as of October 14, 2025)

Angeliki Frangou	Chairwoman of the Board
George Akhniotis	Director
Shunji Sasada	Director
Serafeim Kriempardis	Independent Director (Class III)
Kunihide Akizawa	Director (Class I)
Alexander Kalafatides	Independent Director (Class I)
Vasilios Mouyis	Independent Director (Class II)

At Navios Partners, our corporate governance principles emphasize transparency, integrity, and accountability throughout the organization. From our inception, we have embraced governance as a strategic enabler, one that prioritizes stakeholder trust and facilitates long-term value creation. Our framework is built on rigorous processes and structures that ensure informed decision-making, effective risk management, and regulatory compliance. As a publicly listed company, we are dedicated to maintaining the highest standards of corporate governance.





Committees

As a listed entity, we uphold a strong governance foundation by adhering to US Securities & Exchange Commission regulations, achieving high standards of transparency, accuracy, and compliance. To boost oversight capabilities and ensure focused attention on key areas, the Board has established specialized committees. These committees, composed entirely of independent directors, are designed to assist the Board in fulfilling its responsibilities with greater depth and efficiency. Each committee operates under a formal charter and is subject to regular performance reviews.

Audit Committee	<ul style="list-style-type: none"> Oversees the integrity of financial reporting, internal controls and procedures Ensures compliance with regulatory standards and engages with external auditors <p>Chair: Serafeim Kriempardis Members: Alexander Kalafatides, Vasilios Mouyis</p>
Conflicts Committee	<ul style="list-style-type: none"> Reviews and resolves matters involving potential conflicts of interest Ensures decisions are fair and in the best interest of the Company <p>Chair: Alexander Kalafatides Members: Serafeim Kriempardis, Vasilios Mouyis</p>
Compensation Committee	<ul style="list-style-type: none"> Determines executive compensation Assesses alignment of the long-term compensation plan with Company's performance <p>Chair: Serafeim Kriempardis Member: Vasilios Mouyis</p>

Executive Team

Our executive officers manage day-to-day activities in accordance with the policies and procedures adopted by our Board. NMM's executive team comprises seasoned professionals with diverse expertise, driving our vision through operational excellence, integrity, and innovation.

Executive Officers (as of October 14, 2025)¹⁹

Angeliki Frangou	Chief Executive Officer and Director
Efstratios Desypris	Chief Operating Officer
George Akhniotis	Executive Vice President - Business Development
Erifilli Tsironi	Chief Financial Officer
Shunji Sasada	President
Anna Kalathaki	Executive Vice President – Risk Management
Vincent Vandewalle	Chief Trading Officer
Joergen Rosleff	Chief Commercial Officer
Vasiliki Papaefthymiou	Secretary

¹⁹ Ted Petrone also served on the Executive Team until his retirement in Q1 2025.

Ethics & Compliance

Corporate Policies

Ethics and compliance are fundamental in how we operate. A comprehensive set of corporate policies has been implemented, which govern our conduct and decision-making, supported by robust systems and processes.

Endorsed by the Board, our Code of Corporate Conduct and Ethics serves as a guiding force for all employees, including both shore staff and seagoing personnel, and clearly defines the minimum standards expected of everyone.

The Code, among other things, mandates compliance with all applicable laws, advises against conflicts of interest, prohibits improper payments or gifts to government officials, promotes fair dealings, forbids insider trading, guides on document retention, and perhaps most importantly, rules out any retaliation, reprisal, or adverse action to be taken against any employee for reporting a suspected violation, issue, or concern related to the Code.

Our Code is further reinforced by a top-tier suite of corporate policies, including:

- Economic Sanctions Compliance Policy
- Anti-Bribery & Anti-Corruption Policy
- Employee Internet Use Monitoring & Filtering Policy
- Information Technology Security and Password Policies
- Insider Trading Policy
- Employee Confidentiality, Non-Compete & Non-Solicitation Agreement.

These policies are reviewed on a periodic basis and amended to accommodate new standards, stakeholder viewpoints, and legislative developments. An updated Code of Ethics has been published within NMM's website in 2025.



Anti-Corruption, Bribery, Fraud, and Money Laundering

For Navios Partners, corruption, bribery, and illegal activities such as fraud or money laundering are strictly prohibited, irrespective of jurisdiction. Such acts are not tolerated under any circumstances by any employee at any level within our organization. Sound internal controls and detailed accounting procedures have been designed and put in place to detect and prevent any misconduct. Regular internal and external audits further reinforce our compliance with all applicable standards.



Sanctions Compliance & Counterparty Accountability

We maintain a firm commitment to complying with national and international sanctions regimes, including those of the US, EU, and UN. To uphold these standards, we require our commercial partners, contractors, vendors, and customers, to do the same.

Comprehensive due diligence, supported by a tailored risk-assessment matrix, enables us to monitor and screen all at-risk operations.

We devote significant resources to ensure compliance, with our charter parties including robust sanctions clauses. On top we leverage available tools (e.g., AIS transmission data, sanction databases) to monitor continuous compliance.



Whistleblowing & Open Reporting

All personnel are expected to fully comply with applicable laws and regulations, including the OECD Convention, US Foreign Corrupt Practices Act (FCPA), UK Bribery Act, SEC directives, and relevant tax laws in our countries of operation. Any suspected or potential violation of these requirements or company policies must be promptly reported to the shoreside office, in accordance with our Code of Corporate Conduct & Ethics. Shipboard personnel receive clear instructions through a dedicated policy prominently displayed onboard each vessel.

Open reporting is a cornerstone of our governance framework, ensuring employees can raise concerns or inquiries in good faith without fear of reprisal. We provide multiple anonymous reporting channels-including designated personnel, a dedicated email address, and an open reporting hotline-all of which are continuously monitored. Every report is thoroughly investigated, with outcomes shared with the reporting party as appropriate.

Lastly, all of our employees are continuously trained on all related policies and procedures, with special onboarding for new hires.



Risk Management

Risk Management Framework

Alongside our governance strategy, we have established a strong risk management process designed to identify, assess, and mitigate potential risks. Our risk management framework comprises the following elements:

	<p>Risk Identification: Initially, we identify and assess risks across all areas of our operations. This involves conducting in-depth risk assessments, analyzing historical data, and staying informed about industry developments and regulatory changes to ensure we remain ahead of potential challenges.</p>
	<p>Risk Evaluation: Each identified risk is assessed by considering both its potential impact and the likelihood of it occurring. This evaluation helps us prioritize our efforts and allocate resources where they are most needed, ensuring we focus on the risks that could have the greatest effect on our business goals and stakeholders.</p>
	<p>Risk Mitigation: Once potential risks are identified and assessed, targeted strategies are put in place to manage them effectively. These strategies may include strengthening internal controls, preparing contingency plans, diversifying our operations, or using tools like insurance and contractual agreements to transfer certain risks.</p>
	<p>Monitoring and Review: Ongoing reviews of risk management practices are conducted to ensure they remain effective. Through regular assessments, we are able to identify emerging risks, evaluate the performance of existing control measures, and make timely adjustments to strengthen our overall risk mitigation strategies.</p>
	<p>Reporting & Communication: It is a priority to keep open and clear lines of communication when it comes to risk. By regularly sharing updates with our board, leadership, employees, and shareholders, we help ensure that everyone stays informed. This transparency supports better decision-making and helps build a strong culture of risk awareness across the organization.</p>

Our approach is bolstered by a comprehensive internal control system, which empowers effective risk management across critical business areas. We implement structured procedures and controls to maintain operational integrity and financial accountability. In alignment with Sarbanes-Oxley (SOX) requirements, we conduct an annual evaluation of our internal controls to ensure they remain effective, allowing us to proactively identify and rectify potential vulnerabilities.

Climate Risk Management

Climate change presents significant challenges for the maritime industry, ranging from physical risks to transition pressures—real concerns that require immediate and proactive action. While the timing and full scope of these changes remain uncertain, their potential impact is undeniable. At the same time, climate change creates incentive and encouragement for innovation. Effectively managing these risks and seizing new opportunities requires robust systems, processes, and tools.

Reflecting our commitment to sustainable governance, we have implemented a comprehensive climate risk management process that is regularly reviewed and enhanced. Oversight is provided by Navios Partners’ Officers and Directors, including the Executive Vice President of Risk Management, with guidance from the Company’s Compliance Officer and Technical Director of Projects.

We provide regular updates on the progress of our climate risk measures, ensuring transparency around the steps we take to identify and manage long-term risks. As the climate-related regulatory landscape continues to evolve, we are prepared to enhance our approach, thereby the depth and scope of our disclosures.



By adopting cutting-edge technologies and sound practices, we protect digital assets while fostering resilience and continuous improvement.



Privacy & Data Security

In today's digital era, maritime operations increasingly rely on automation, making cybersecurity indispensable in safeguarding operations and maintaining stakeholder trust. Our approach to cybersecurity is dynamic and comprehensive, guided by a robust Cyber Security Manual that aligns with international best practices and guidelines from esteemed bodies, including the IMO, ISO, BIMCO, USCG, NIST, IET, etc.

Our focus is on the proactive identification and assessment of vulnerabilities within Information Technology (IT) and Operational Technology (OT) domains. Through pinpointing critical systems and assets, we have developed protocols and contingency plans, complemented by clear role assignments. Our business continuity plan incorporates multiple disaster recovery scenarios to ensure operational resilience.

We underpin this with a **24/7 Security Operations Center as a Service (SOCaaS)** and an integrated Security Information and Event Management (SIEM) platform delivering real-time log collection and analytics, correlation, anomaly detection, and automated response across our shoreside digital infrastructure. Alongside this, a **Vulnerability Assessment as a Service (VAaaS)** program runs scheduled scans to reduce exposure and uphold regulatory compliance. Effectiveness is measured and validated through incident metrics, continuous monitoring KPIs, audits, penetration tests, and periodic reviews by external specialists.

Preparedness is paramount; therefore, we maintain meticulous incident response procedures, with post-incident reviews to evaluate staff performance, control effectiveness, and implement corrective actions. By analyzing incident trends and patterns, we refine our defenses and adapt to emerging threats.

Our efforts are supported by regular learning and development initiatives. Our people are familiarized with cybersecurity processes and also empowered to engage critically with evolving threats, promoting security awareness across the organization.

To strengthen our practices, we collaborate with third-party experts to evaluate our performance and detect areas of improvement. Recognizing artificial intelligence as a new area of interest, we actively explore its practical applications within our operations.

zero

- cybersecurity incidents
- complaints concerning breaches of customer privacy and losses of customer data

100%

compliance with the General Data Protection Regulation (GDPR)



2
800 T

Appendices



Full Metrics

Dry Bulk Carriers

Reporting Standard	Reference	Metric	Unit/Notes	NMM Fleet
SASB	TR-MT-000.E	Total number of Vessels	Number	71
SASB Poseidon Principles	TR-MT-000.D	Total Vessel DWT	DWT	9,088,860
SASB	TR-MT-000.D	Average DWT per Vessel	DWT	128,012
Common Disclosure		Average Age of Vessels (in the water)	Number	11.2
Common Disclosure		Number of Vessels on Order	Number	0
Common Disclosure		Total DWT of Vessels on Order	DWT	0

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²⁰	Manager E ²¹
SASB Poseidon Principles	TR-MT-000.B	Total Distance (nautical miles) Sailed	Nautical miles (nm)		4,405,189	
SASB Poseidon Principles	TR-MT-000.F	Total Ports Called	Number	1,384		
SASB Poseidon Principles	TR-MT-000.C	Total Operating Days ²²	Number	23,389	1,858	
SASB	TR-MT-510a.1	Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Number	16		
Common Disclosure		Number of vessels that trade in High-Risk Areas (HRA), as designated by respective flag states	Number	25		
SASB	TR-MT-160a.2	Percentage of Vessels implementing ballast water exchange and treatment	Percentage		100%	
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Heavy fuel oil consumed (ASTM Specifications D 396 and D 975 and Federal Specification VV-F-815C)	Metric tons (t)		413,476	
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Fuel oil consumption, by fuel oil type	LFO LSMGO		82,192 26,167	
SASB GRI	TR-MT-110a.3 302-1	Total energy consumed	GJ		21,125,383	
SASB GRI NYSE - TCFD	TR-MT-110a.1 305-1 Metrics & Targets	Total CO ₂ emissions in metric tons	Metric tons (t)		1,630,443	
SASB	TR-MT-110a.4	Average Energy Efficiency Design Index (EEDI) for new vessels	Number	3.06		
SASB GRI	TR-MT-120a.1 305-7	Total SOx emissions in metric tons	Metric tons (t)	4,054		
SASB GRI	TR-MT-120a.1 305-7	Total NOx emissions in metric tons	Metric tons (t)	34,671		
SASB GRI	TR-MT-120a.1 305-7	Total PM ₁₀ emissions in metric tons	Metric tons (t)	562		
GRI	305-4	CO ₂ emissions per ton-mile (EEOI)	gr / Ton-Mile	4.88		

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²⁰	Manager E ²¹
Common Disclosure		SOx emissions per ton-mile	gr / Ton-Mile	0.0140		
Common Disclosure		NOx emissions per ton-mile	gr / Ton-Mile	0.120		
Common Disclosure		PM ₁₀ emissions per ton-mile	gr / Ton-Mile	0.0019		
GRI	306-3	Total Bilge produced	cbm	3,796		
GRI	306-3	Total Sludge produced	cbm	6,173		
GRI	306-3	Total Garbage produced	cbm	4,500		
SASB	TR-MT-540a.2	Number of Conditions of Class or Recommendations	Number	58	1	2
SASB	TR-MT-160a.3	Spills and releases to the environment resulting in significant harm to the environment from vessels, including volume	cbm		0	
SASB GRI	TR-MT-320a.1 403-9	LTIR	Number	0.10	0	0
GRI	403-9	TRCF	Number	0.67	0	0
SASB	TR-MT-540a.1	Total number of marine casualties	Number		0	
GRI	403-10	Total number of fatalities as a result of work-related ill health	Number		0	
SASB	TR-MT-540a.3	Average number of PSC deficiencies per inspection	Number	1.82		1.23
SASB	TR-MT-540a.3	Number of PSC detentions	Number	2	0	0
Common Disclosure		Near Misses	Number	914		
SASB	TR-MT-510a.2	Monetary losses as a result of legal proceedings associated with bribery or corruption	USD (\$)	0		
GRI	2-15	Conflicts of interest	Number	0		
GRI	2-27	Instances of non-compliance	Number	0		
GRI	205-3	Corruption incidents	Number	0		
GRI	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Number	0		
GRI	415-1	Political contributions	Number	0		
Common Disclosure		Violations of the Code of Business Conduct and Ethics	Number	0		
Common Disclosure		Whistleblowing incidents	Number	0		
SASB	TR-MT-000.A	Total number of crew members	Number	2,020		
Common Disclosure		Approximate size of Navios Partners crew pool	Number	2,381		
Common Disclosure		Crew Promotions	Number	132		

20. Technical and crew management for a subset of five dry bulk carriers was subcontracted to a third-party vessel manager for a period within 2024.

21. Manager E refers to third-party managers that operated vessels under charter-in agreements for part or all of 2024.

22. Operating days refer to vessels active within the fleet as of December 31, 2024.



About NMM



Sustainability
at NMM



Environmental
Responsibility



Social
Responsibility



Governance



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Containerships

Reporting Standard	Reference	Metric	Unit/Notes	NMM Fleet
SASB	TR-MT-000.E	Total number of Vessels	Number	44
SASB Poseidon Principles	TR-MT-000.D	Total Vessel TEU	TEU	216,564
SASB	TR-MT-000.G	Average TEU per Vessel	TEU	4,922
Common Disclosure		Average Age of Vessels (in the water)	Number	12.5
Common Disclosure		Number of Vessels on Order	Number	6
Common Disclosure		Total TEU of Vessels on Order	TEU	47,000

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²³	Manager B ²³
SASB Poseidon Principles	TR-MT-000.B	Total Distance (nautical miles) Sailed	Nautical miles (nm)		3,536,674	
SASB Poseidon Principles	TR-MT-000.F	Total Ports Called	Number	2,195		78
SASB Poseidon Principles	TR-MT-000.C	Total Operating Days ²²	Number	13,162	814	
SASB	TR-MT-510a.1	Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Number	0		0
Common Disclosure		Number of vessels that trade in High-Risk Areas (HRA), as designated by respective flag states	Number	21		
SASB	TR-MT-160a.2	Percentage of Vessels implementing ballast water exchange and treatment	Percentage		100%	
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Heavy fuel oil consumed (ASTM Specifications D 396 and D 975 and Federal Specification VV-F-815C)	Metric tons (t)		513,370	
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Fuel oil consumption, by fuel oil type	LFO LSMGO		65,622 30,084	
SASB GRI	TR-MT-110a.3 302-1	Total energy consumed	GJ		24,625,699	
SASB GRI NYSE -TCFD	TR-MT-110a.1 305-1 Metrics & Targets	Total CO ₂ emissions in metric tons	Metric tons (t)		1,901,859	
SASB	TR-MT-110a.4	Average Energy Efficiency Design Index (EEDI) for new vessels	Number	11.1		
SASB GRI	TR-MT-120a.1 305-7	Total SOx emissions in metric tons	Metric tons (t)	4,234		
SASB GRI	TR-MT-120a.1 305-7	Total NOx emissions in metric tons	Metric tons (t)	40,419		
SASB GRI	TR-MT-120a.1 305-7	Total PM ₁₀ emissions in metric tons	Metric tons (t)	588		
GRI	305-4	CO ₂ emissions per ton-mile (EEOI)	gr / Ton-Mile	17.85		

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²³	Manager B ²³
Common Disclosure		SOx emissions per ton-mile	gr / Ton-Mile	0.051		
Common Disclosure		NOx emissions per ton-mile	gr / Ton-Mile	0.487		
Common Disclosure		PM ₁₀ emissions per ton-mile	gr / Ton-Mile	0.0071		
GRI	306-3	Total Bilge produced	cbm	8,212		
GRI	306-3	Total Sludge produced	cbm	10,924		
GRI	306-3	Total Garbage produced	cbm	2,931		
SASB	TR-MT-540a.2	Number of Conditions of Class or Recommendations	Number	136	6	4
SASB	TR-MT-160a.3	Spills and releases to the environment resulting in significant harm to the environment from vessels, including volume	cbm		0	
SASB GRI	TR-MT-320a.1 403-9	LTIR	Number	0.29	0.41	0
GRI	403-9	TRCF	Number	2.44	12.41	0
SASB	TR-MT-540a.1	Total number of marine casualties	Number		0	
GRI	403-10	Total number of fatalities as a result of work-related ill health	Number		0	
SASB	TR-MT-540a.3	Average number of PSC deficiencies per inspection	Number	1.53		
SASB	TR-MT-540a.3	Number of PSC detentions	Number	2		
Common Disclosure		Near Misses	Number	436		
SASB	TR-MT-510a.2	Monetary losses as a result of legal proceedings associated with bribery or corruption	USD (\$)	0		
GRI	2-15	Conflicts of interest	Number	0		
GRI	2-27	Instances of non-compliance	Number	0		
GRI	205-3	Corruption incidents	Number	0		
GRI	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Number	0		
GRI	415-1	Political contributions	Number	0		
Common Disclosure		Violations of the Code of Business Conduct and Ethics	Number	0		
Common Disclosure		Whistleblowing incidents	Number	0		
SASB	TR-MT-000.A	Total number of crew members	Number	1,066		
Common Disclosure		Approximate size of Navios Partners crew pool	Number	1,235		
Common Disclosure		Crew Promotions	Number	38		

23. Technical and crew management services for a subset of six containerships were subcontracted to third-party vessel managers for part or all of 2024.



About NMM



Sustainability at NMM



Environmental Responsibility



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Tankers

Reporting Standard	Reference	Metric	Unit/Notes	NMM Fleet
SASB	TR-MT-000.E	Total number of Vessels	Number	37
SASB Poseidon Principles	TR-MT-000.D	Total Vessel DWT	DWT	4,775,581
SASB	TR-MT-000.D	Average DWT per Vessel	DWT	129,070
Common Disclosure		Average Age of Vessels (in the water)	Number	10.1
Common Disclosure		Number of Vessels on Order	Number	19
Common Disclosure		Total DWT of Vessels on Order	DWT	1,807,000

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²⁴	Manager C ²⁴	Manager D ²⁴	Manager E ²¹
SASB Poseidon Principles	TR-MT-000.B	Total Distance (nautical miles) Sailed	Nautical miles (nm)					1,880,771
SASB Poseidon Principles	TR-MT-000.F	Total Ports Called	Number	1,351	124	141		45
SASB Poseidon Principles	TR-MT-000.C	Total Operating Days ²²	Number	11,614	405	296		
SASB	TR-MT-510a.1	Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Number	11	1	4		0
Common Disclosure		Number of vessels that trade in High-Risk Areas (HRA), as designated by respective flag states	Number	19	10	5		6
SASB	TR-MT-160a.2	Percentage of Vessels implementing ballast water exchange and treatment	Percentage					100%
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Heavy fuel oil consumed (ASTM Specifications D 396 and D 975 & Federal Specification VV-F-815C)	Metric tons (t)					224,825
SASB GRI Poseidon Principles	TR-MT-110a.3 302-1	Fuel oil consumption, by fuel oil type	LFO LSMGO					40,112 33,810
SASB GRI	TR-MT-110a.3 302-1	Total energy consumed	GJ					12,134,245
SASB GRI NYSE - TCFD	TR-MT-110a.1 305-1	Total CO ₂ emissions in metric tons Metrics & Targets	Metric tons (t)					934,891
SASB	TR-MT-110a.4	Average Energy Efficiency Design Index (EEDI) for new vessels	Number					2.93
SASB GRI	TR-MT-120a.1 305-7	Total SOx emissions in metric tons	Metric tons (t)					1,567
SASB GRI	TR-MT-120a.1 305-7	Total NOx emissions in metric tons	Metric tons (t)					12,864

Reporting Standard	Reference	Metric	Unit/Notes	NSM Managed	Manager A ²⁴	Manager C ²⁴	Manager D ²⁴	Manager E ²¹
SASB GRI	TR-MT-120a.1 305-7	Total PM ₁₀ emissions in metric tons	Metric tons (t)	222				
GRI	305-4	CO ₂ emissions per ton-mile (EEOI)	gr / Ton-Mile	6.29				
Common Disclosure		SOx emissions per ton-mile	gr / Ton-Mile	0.0176				
Common Disclosure		NOx emissions per ton-mile	gr / Ton-Mile	0.1444				
Common Disclosure		PM ₁₀ emissions per ton-mile	gr / Ton-Mile	0.0025				
GRI	306-3	Total Bilge produced	cbm	5,316				
GRI	306-3	Total Sludge produced	cbm	3,291				
GRI	306-3	Total Garbage produced	cbm	2,497				
SASB	TR-MT-540a.2	Number of Conditions of Class or Recommendations	Number	18				
SASB	TR-MT-160a.3	Spills and releases to the environment resulting in significant harm to the environment from vessels, including volume	cbm				0	
SASB GRI	TR-MT-320a.1 403-9	LTIR	Number	0	0.74	0		4.6
GRI	403-9	TRCF	Number	0	0.74	0		4.6
SASB	TR-MT-540a.1	Total number of marine casualties	Number	0	0			
GRI	403-10	Total number of fatalities as a result of work-related ill health	Number				0	
SASB	TR-MT-540a.3	Average number of PSC deficiencies per inspection	Number	0.51	2.35	0.25		0
SASB	TR-MT-540a.3	Number of PSC detentions	Number	0	1	0		0
Common Disclosure		Near Misses	Number	1,577				
SASB	TR-MT-510a.2	Monetary losses as a result of legal proceedings associated with bribery or corruption	USD (\$)	0				
GRI	2-15	Conflicts of interest	Number	0				
GRI	2-27	Instances of non-compliance	Number	0				
GRI	205-3	Corruption incidents	Number	0				
GRI	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Number	0				
GRI	415-1	Political contributions	Number	0				
Common Disclosure		Violations of the Code of Business Conduct and Ethics	Number	0				
Common Disclosure		Whistleblowing incidents	Number	0				
SASB	TR-MT-000.A	Total number of crew members	Number	1,389				
Common Disclosure		Approximate size of Navios Partners crew pool	Number	1,519				
Common Disclosure		Crew Promotions	Number	59				

24. Technical and crew management services for a subset of eight tankers were subcontracted to third-party vessel managers for part or all of 2024.



Office

Reporting Standard	Reference	Metric	Unit/Notes	Navios Partners
SASB GRI	TR-MT-110a.3 302-1	Total amount of energy consumed	Gigajoules (GJ)	2,293
GRI	302-3	Energy intensity ratio ²⁵	GJ / \$000's	43.39
GRI	401-1	Total number of new employee hires	Number	82
GRI	401-1	Percentage of new employee hires	Percentage	21.08%
GRI	401-1	Total number of employee turnover	Number	42
GRI	401-1	Percentage of employee turnover	Percentage	10.80%
GRI	401-3	Number of employees taking maternity leave	Number	4
GRI	401-3	Number of employees taking paternity leave	Number	0
GRI	401-3	Total number of employees that were entitled to maternity leave	Number	7
GRI	401-3	Total number of employees that were entitled to paternity leave	Number	7
GRI	401-3	Total number of employees that took maternity leave	Number	7
GRI	401-3	Total number of employees that took paternity leave	Number	7
GRI	401-3	Total number of employees that returned to work in the reporting period after maternity leave ended	Number	2
GRI	401-3	Total number of employees that returned to work in the reporting period after paternity leave ended	Number	7
GRI	401-3	Total number of employees that returned to work after maternity leave ended that were still employed 12 months after their return to work	Number	2
GRI	401-3	Total number of employees that returned to work after paternity leave ended that were still employed 12 months after their return to work	Number	7
GRI	401-3	Return-to-work and retention rates of employees that took maternity leave	Percentage	100%
GRI	401-3	Return-to-work and retention rates of employees that took paternity leave	Percentage	100%
GRI	401-3	Total number of employees entitled to voluntary reduced working hours due to maternity leave	Number	6

Reporting Standard	Reference	Metric	Unit/Notes	Navios Partners
GRI	401-3	Total number of employees entitled to voluntary reduced working hours due to paternity leave	Number	0
GRI	404-1	Average hours of training that the organization's employees have undertaken during the reporting period	Hours	19.46
GRI	405-1	Percentage of individuals within the organization's governance bodies that are female	Percentage	40%
GRI	405-1	Percentage of individuals within the organization's governance bodies that are over 50 years old	Percentage	80%
GRI	405-1	Percentage of individuals within the organization's Management that are female	Percentage	43%
GRI	405-1	Percentage of individuals within the organization's Management that are over 50 years old	Percentage	57%
SASB	TR-MT-510a.2	Monetary losses as a result of legal proceedings associated with bribery or corruption	USD (\$)	0
GRI	2-15	Conflicts of interest	Number	0
GRI	2-27	Instances of non-compliance	Number	0
GRI	205-3	Corruption incidents	Number	0
GRI	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Number	0
GRI	415-1	Political contributions	Number	0
Common Disclosure		Violations of the Code of Business Conduct and Ethics	Number	0
Common Disclosure		Whistleblowing incidents	Number	0
Common Disclosure		Number of shoreside staff in the organization (not including NSAL employees)	Number	389
Common Disclosure		Percentage of female employees	Percentage	46%
Common Disclosure		Office employee promotions	Number	13

25. Energy intensity ratio has been calculated by considering the energy consumption of our fleet and our offices in Piraeus.

Trainings

# Training Courses - Office	
1	ACCA
2	Ballast Water Treatment (BWTS)
3	Behavioral Competency Assessment
4	Bills of Lading
5	BRM-BTM & Ship Handling
6	Carriage Contracts, Liabilities & Cargo Claims
7	CIA qualification
8	CISCO / CCNA v7
9	Company Security Company (CSO)
10	Cyber Security Awareness
11	Drift Calculation of a disabled vessel
12	ECDIS
13	E-ORB
14	ERM ERS
15	ESG Shipping Awards Webinar
16	EU ETS 180 Seminar
17	FRAMO
18	Fuel EU Maritime 180
19	Hot Technical Topics for Modern Electro-Technical Officers
20	Human-Centric Performance Management
21	ISM Internal Auditor
22	ISM Lead Auditor
23	ISO 14001 Internal Auditor
24	ISO 45001 Internal Auditor
25	ISO 9001 Internal Auditor
26	ISPS Internal Auditor
27	LNG as ship fuel
28	Loss Prevention Seminar
29	Maintenance & Handling of Mooring Lines
30	Management of Change (MoC)
31	Marine Accident & Incident Investigation (M-SCAT)
32	Maritime Law Course
33	ME-C engine control system standard operation course
34	MLC Internal Auditor
35	Modern Marine Meteorology
36	MY DATA for Shipping Companies
37	North American Regulatory - Ship Shore Drill
38	Permit to Work
39	PSC – CIC on Crew Wages & Seafarer Employment Agreement under MLC
40	Riken Keiki gas detectors
41	Risk Assessment & Management
42	Shipping Accounting
43	SIRE 2.0
44	Standard Human Element Safety Training
45	Time Charters
46	Train the Trainer
47	Vessels' Performance Data Collection
48	Environmental Inspections



Training Hours - Crew (E-Learning)			
Rank	Dry Bulk Carriers	Containerships	Tankers
2 nd Engineer	1,300	477	1,340
2 nd /3 rd Officer	3,620	1,560	5,720
3 rd /4 th Engineer	1,090	494	1,860
Chief Eng	1,160	546	706
Apprentice Officer	1,890	683	827
Apprentice Eng	1,280	745	705
Bosun	895	309	726
Chief Cook	514	271	555
Chief Officer	2,010	998	2,270
Deck Ratings	3,560	1,150	4,210
Electrician	806	398	829
Engine Ratings	2,640	889	2,300
Master	2,330	1,010	2,520
Messman	816	299	627
Pmn	0	0	811

Training Hours - Crew (Non-Statutory)			
Rank	Dry Bulk Carriers	Containerships	Tankers
Master	10,255	5,516	4,464
Chief Officer	11,468	5,944	6,096
2 nd Officer	7,141	2,100	3,472
3 rd Officer	7,445	1,568	6,664
Trainee Officer	147	0	224
Bosun	691	32	0
AB	1,906	368	88
OS	656	64	112
D/C	352	0	16
Chief Engineer	2,488	1,764	2,680
2 nd Engineer	2,358	1,764	2,288
ETO	456	78	0
3 rd Engineer	612	480	1,176
4 th Engineer	96	16	560
JETO	0	184	0
Trainee Officer	0	0	0
FTR	16	0	0
Oiler/WPR	40	48	0
E/C	0	4	0
ETR	24	0	0
ET/CDT	4	0	0
Cook	0	0	0
M/M	0	0	0
Pmn	0	0	24



Double Materiality Assessment Methodology



ESG Topics Validation



Impact & Financial Materiality Assessment



Analysis & Topic Prioritization

- Examined disclosure topics recommended by the GRI Standards and the SASB framework (ensure coherence with internationally recognized reporting principles).
- Conducted a detailed benchmarking exercise for sector-wide comparability.
- Refined our ESG topics into a focused selection of 13 critical areas, addressing issues pertinent to Navios Partners.

- Engaged internal and external stakeholders through online questionnaires to assess significance of potential and/or actual impacts arising from our business footprint (i.e., impact materiality).
 - Aspects rated: Scope, scale, irremediable character, and likelihood.
- Underwent rigorous evaluation process with Company's executives and subject matter experts to assess associated risks and opportunities arising from identified ESG topics and the extent which these may affect our financial results (i.e., financial materiality).
 - Factors evaluated: Potential financial impact and probability of occurrence.

- Analyzed feedback obtained across stakeholders, prioritizing the sustainability issues most relevant to our Company. Rational significance thresholds were set to conclude the topics deemed material for Navios Partners and its stakeholders.



GRI Content Index

Statement of use: Navios Maritime Partners has reported in accordance with the GRI Standards for the period from January 1, 2024 to December 31, 2024.

GRI 1 used: GRI 1: Foundation 2021

Applicable GRI Sector Standard(s): Not Applicable

GRI Standard	Disclosure	Location		Omissions		
		Section(s)	Page(s)	Requirement(s) omitted	Reason	Explanation
General Disclosures						
The organization and its reporting practices						
2-1	Organizational details	About This Report / About NMM	3, 8, 10			A gray cell indicates that reasons for omission are not permitted for the disclosure.
2-2	Entities included in the organization's sustainability reporting	The entities are consistent with those included in NMM's financial statements				
2-3	Reporting period, frequency and contact point	About This Report / Contact	3, 94			
2-4	Restatements of information	-	-			
2-5	External assurance	-	-			
Activities and workers						
2-6	Activities, value chain and other business relationships	About NMM	17			
2-7	Employees	Social Responsibility	45-47			
2-8	Workers who are not employees	Social Responsibility				
Governance						
2-9	Governance structure and composition					
2-10	Nomination and selection of the highest governance body					
2-11	Chair of the highest governance body					
2-12	Role of the highest governance body in overseeing the management of impacts		63-65			
2-13	Delegation of responsibility for managing impacts					
2-14	Role of the highest governance body in sustainability reporting	Governance / Appendices				
2-15	Conflicts of interest					
2-16	Communication of critical concerns		63-67			
2-17	Collective knowledge of the highest governance body					
2-18	Evaluation of the performance of the highest governance body		63-65			
2-19	Remuneration policies	Refer to NMM's 20-F Report 2024*				

GRI 2: General Disclosures 2021

GRI Standard	Disclosure	Location		Omissions		
		Section(s)	Page(s)	Requirement(s) omitted	Reason	Explanation
General Disclosures						
	2-20 Process to determine remuneration	Governance / Also refer to NMM's 20-F for 2024*	63-65			
	2-21 Annual total compensation ratio	-	-	Yes	Confidentiality constraints	This constitutes proprietary information that enables NMM to sustain its competitive advantage.
Strategy, policies and practices						
	2-22 Statement on sustainable development strategy	CEO Forward / Environmental Responsibility	4-5, 30-31			
	2-23 Policy commitments	Social Responsibility / Governance	56-58, 66-67			
	2-24 Embedding policy commitments	Sustainability at NMM / Social Responsibility / Governance	25, 48-53, 56-58			
	2-25 Processes to remediate negative impacts	Governance	66-67			
	2-26 Mechanisms for seeking advice and raising concerns	Appendices	74-81			
	2-27 Compliance with laws and regulations	About NMM	11			
	2-28 Membership associations	Sustainability at NMM / Appendices	21, 85			
	2-29 Approach to stakeholder engagement	Social Responsibility	45, 58			
	2-30 Collective bargaining agreements	Sustainability at NMM / Environmental Responsibility / Appendices	22-25, 28-37, 74-81			
	3-1 Process to determine material topics	Appendices	85			A gray cell indicates that reasons for omission are not permitted for the disclosure.
	3-2 List of material topics	Sustainability at NMM	22-23			
Material Topics						
GRI 3: Material Topics 2021						
Topic Disclosures						
Emissions & Energy Efficiency						
	305-1 Direct (Scope 1) GHG emissions	Environmental Responsibility / Appendices	35, 74-79			

GRI 2: General Disclosures 2021

GRI 3: Material Topics 2021

GRI 3: Material Topics 2021

GRI 305: Emissions 2016

* <https://ir.navios-mlp.com/financial-information/sec-filings>





GRI Standard	Disclosure	Location		Omissions		
		Section(s)	Page(s)	Requirement(s) omitted	Reason	Explanation
Topic Disclosures						
Emissions & Energy Efficiency						
GRI 305: Emissions 2016	305-2 Energy indirect (Scope 2) GHG emissions	-	-	Yes	Information unavailable/incomplete	Scope 2 and 3 emissions have not yet been measured, primarily due to limited and incomplete data availability. The Company is actively developing a roadmap to enable future measurement and disclosure in line with evolving best practices.
	305-3 Other indirect (Scope 3) GHG emissions	-	-	-	-	-
	305-4 GHG emissions intensity	Environmental Responsibility / Appendices	32-35, 74-79	-	-	-
	305-5 Reduction of GHG emissions	Environmental Responsibility / Appendices	32-35, 74-79	-	-	-
	305-6 Emissions of ozone-depleting substances (ODS)	-	-	Yes	Information unavailable/incomplete	Emissions of ozone-depleting substances (ODS) are not currently disclosed due to limitations in data availability.
	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	Environmental Responsibility / Appendices	36-37, 74-79	-	-	-
	302-1 Energy consumption within the organization	Appendices	74-80	-	-	-
GRI 302: Energy 2016	302-2 Energy consumption outside of the organization	-	-	Yes	Information unavailable/incomplete	Energy consumption beyond NMM's own operations is not monitored at present, mainly due to constraints in data availability.
	302-3 Energy intensity	Appendices	80	-	-	-
	302-4 Reduction of energy consumption	About NMM / Environmental Responsibility	9, 32-33	-	-	-
	302-5 Reductions in energy requirements of products and services	About NMM / Environmental Responsibility	9, 32-33	-	-	-
	-	Internal KPI: Description of initiatives and actions focused on R&D and collaborative efforts	Sustainability at NMM / Environmental Responsibility	22-25, 29-31	-	-
R&D and Partnerships						
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability at NMM / Environmental Responsibility	22-25, 29-31	-	-	-
	-	Internal KPI: Description of initiatives and actions focused on R&D and collaborative efforts	Sustainability at NMM / Environmental Responsibility	22-25, 29-31	-	-
Occupational Health and Safety						
GRI 403: Occupational Health and Safety 2018	3-3 Management of material topics	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-1 Occupational health and safety management system	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-2 Hazard identification, risk assessment, and incident	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-3 Occupational health services	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-4 Worker participation, consultation, and communication on occupational health and safety	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-5 Worker training on occupational health and safety	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-6 Promotion of worker health	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-

GRI Standard	Disclosure	Location		Omissions		
		Section(s)	Page(s)	Requirement(s) omitted	Reason	Explanation
Topic Disclosures						
Occupational Health and Safety						
GRI 403: Occupational Health and Safety 2018	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-8 Workers covered by an occupational health and safety management system	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-9 Work-related injuries	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
	403-10 Work-related ill health	Sustainability at NMM / Social Responsibility / Appendices	22-25, 48-52, 74-79	-	-	-
Workforce Welfare & Development						
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability at NMM / Governance / Appendices	22-25, 62-69, 74-81	-	-	-
	401-1 New employee hires and employee turnover	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
GRI 401: Employment 2016	401-3 Parental leave	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
	404-1 Average hours of training per year per employee	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
GRI 404: Training and Education 2016	404-2 Programs for upgrading employee skills and transition assistance programs	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
	404-3 Percentage of employees receiving regular performance and career development reviews	Sustainability at NMM / Social Responsibility / Appendices	22-25, 46-47, 53-57, 80-83	-	-	-
Corporate Governance, Ethics & Compliance						
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability at NMM / Governance / Appendices	22-25, 62-69, 74-81	-	-	-
	205-1 Operations assessed for risks related to corruption	Governance / Also refer to NMM's 20-F for 2024*	66-69	-	-	-
GRI 205: Anti-corruption 2016	205-2 Communication and training about anti-corruption policies and procedures	Governance / Also refer to NMM's 20-F for 2024*	66-69	-	-	-
	205-3 Confirmed incidents of corruption and actions taken	Governance / Also refer to NMM's 20-F for 2024*	66-69	-	-	-
	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Governance / Appendices	66-67, 74-81	-	-	-
GRI 206: Anti-competitive Behavior 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	Governance / Appendices	66-67, 74-81	-	-	-
GRI 415: Public Policy 2016	415-1 Political contributions	Governance / Appendices	66-67, 74-81	-	-	-
Privacy & Data Security						
GRI 3: Material Topics 2021	3-3 Management of material topics	Sustainability at NMM / Governance	22-25, 70-71	-	-	-
	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	Sustainability at NMM / Governance	22-25, 70-71	-	-	-





GRI Standard	Disclosure	Location		Omissions		
		Section(s)	Page(s)	Requirement(s) omitted	Reason	Explanation
Other Significant Topics						
Marine Biodiversity & Ecosystems						
GRI 304: Biodiversity 2016	304-2 Significant impacts of activities, products, and services on biodiversity	Environmental Responsibility	39			
Waste & Water Management						
GRI 301: Materials 2016	301-1 Materials used by weight or volume	Environmental Responsibility / Appendices	40-41, 74-79			
GRI 306: Waste 2020	306-3 Waste generated					
Labor & Human Rights						
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	Social Responsibility	56-58			
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of indigenous peoples					
Diversity, Equity & Inclusion						
GRI 405: Diversity & Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	Social Responsibility / Governance	45-47, 56-57, 63-65			
Financial Performance						
GRI 201: Economic Performance	201-1 Direct economic value generated and distributed	About NMM	14-15			





SASB Content Index

Table 1. Sustainability Disclosure Topics & Accounting Metrics

Topic	Accounting Metric	Code	Location	
			Section(s)	Page(s)
Greenhouse Gas Emissions	Gross global Scope 1 emissions	TR-MT-110a.1	Environmental Responsibility / Appendices	35, 74-79
	Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	TR-MT-110a.2	Sustainability at NMM / Environmental Responsibility	23-25 28-35
	Total energy consumed, percentage from heavy fuel oil, percentage from renewables	TR-MT-110a.3	Appendices	74-81
	Average Energy Efficiency Design Index (EEDI) for new ships	TR-MT-110a.4	Appendices	74-79
Air Quality	Air emissions of the following pollutants: (1) NOx, (2) SOx, and (3) particulate matter (PM)	TR-MT-120a.1	Environmental Responsibility / Appendices	36-37 74-79
Ecological Impacts	Percentage of fleet implementing (1) ballast water exchange and (2) ballast water treatment	TR-MT-160a.2	Environmental Responsibility / Appendices	39-40 74-79
	Number and aggregate volume of spills and releases to the environment	TR-MT-160a.3		
Employee Health & Safety	Lost time injury rate (LTIR)	TR-MT-320a.1	Social Responsibility / Appendices	50, 74-79
Business Ethics	Number of calls at ports in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	TR-MT-510a.1	Appendices	74-81
	Total amount of monetary losses as a result of legal proceedings associated with bribery or corruption	TR-MT-510a.2		
Accident & Safety management	(1) Number of marine casualties, (2) percentage classified as very serious	TR-MT-540a.1	Social Responsibility / Appendices	50, 74-79
	Number of Conditions of Class or Recommendations	TR-MT-540a.2	Appendices	74-79
	Number of port state control (1) deficiencies and (2) detentions	TR-MT-540a.3	Social Responsibility / Appendices	51, 74-79

Table 2. Activity Metrics

Accounting Metric	Code	Location	
		Section(s)	Page(s)
Number of shipboard employees	TR-MT-000.A	Social Responsibility / Appendices	45, 74-79
Total distance traveled by vessels	TR-MT-000.B	About NMM / Appendices	8, 13, 74-79
Operating days	TR-MT-000.C		
Deadweight tonnage	TR-MT-000.D		
Number of vessels in total shipping fleet	TR-MT-000.E		
Number of vessel port calls	TR-MT-000.F		
Twenty-foot equivalent unit (TEU) capacity	TR-MT-000.G		

Disclaimer

In this report, the Company may make forward-looking statements or provide forward-looking information. All statements other than statements of historical facts should be considered forward-looking statements. Although such statements reflect the Company's current expectations, these statements are not guarantees of future performance, but involve risks, uncertainties, and assumptions which are difficult to predict.

The inclusion of information in this report does not mean that we consider such information to be material or significant for purposes of U.S. securities laws or for investment decisions regarding our securities. Any discussion of "materiality" in this report refers solely to the context of our sustainability framework and double materiality assessment, as defined by applicable sustainability reporting standards, and does not imply materiality under applicable securities laws.

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