## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

# Schedule 13G

Under the Securities Exchange Act of 1934

# **Navios Maritime Partners L.P.**

(Name of Issuer)

<u>Common Units, representing limited partner interests</u>
(Title of Class of Securities)

<u>Y62267102</u> (CUSIP Number)

<u>December 17, 2007</u> (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

X Rule 13d-1(c)

o Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

GOOII 110.			10220/102
1) Name of Reporting Person			Lehman Brothers Holdings Inc.
S.S. or I.R.S. Identification No. of Above Person			13-3216325
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	846,035
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Eacn Reporting Person	7)	Sole Dispositive Power	846,035
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person			
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares			0
11) Percent of Class Represented by Amount in Row 9			8.1% <sup>(1)</sup>
12) Type of Reporting Perso	HC/CO		

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

1) Name of Reporting Perso	Lehman Brothers Inc.		
S.S. or I.R.S. Identification No. of Above Person			13-2518466
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	300,000
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	300,000
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person			300,000
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares			0
11) Percent of Class Represented by Amount in Row 9			2.9% <sup>(1)</sup>
12) Type of Reporting Person			BD/CO

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

CUSIP No.			Y62267102
1) Name of Reporting Person			LB I Group Inc.
S.S. or I.R.S. Identification	No. of Abov	e Person	13-2741778
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	300,000
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	300,000
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person			300,000
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares			0
11) Percent of Class Represented by Amount in Row 9			2.9% <sup>(1)</sup>
12) Type of Reporting Person			CO

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

CUSIP No.			Y62267102
1) Name of Reporting Person			Lehman Brothers MLP Opportunity Associates LLC
S.S. or I.R.S. Identification No. of Above Person			20-8727524
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	546,035
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	546,035
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person 546,03			546,035
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares o			

11) Percent of Class Represented by Amount in Row 9

12) Type of Reporting Person

5.2%<sup>(1)</sup>

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<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

Lehman Brothers MLP Opportunity Associates LP 1) Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person 20-8727697 2) Check the Appropriate Box if a Member of a Group (a) o (b) o 3) SEC Use Only 4) Citizenship or Place of Organization Delaware Number of 5) Sole Voting Power 546,035 Shares Beneficially 6) -0-Shared Voting Power Owned by Each 7) Reporting Sole Dispositive Power 546,035 Person With: 8) Shared Dispositive Power -0-9) Aggregate Amount Beneficially Owned by Each Reporting Person 546,035

10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11) Percent of Class Represented by Amount in Row 9

12) Type of Reporting Person

Y62267102

0

5.2%<sup>(1)</sup>

PN

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

1) Name of Reporting Person			Lehman Brothers MLP Opportunity Fund LP
S.S. or I.R.S. Identification No. of Above Person			20-8727922
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	546,035
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	546,035
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person 546,			546,035
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares o			
11) Percent of Class Represented by Amount in Row 9			5.2% <sup>(1)</sup>

PN

CUSIP No.

12) Type of Reporting Person

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

1) Name of Reporting Person			Lehman Brothers MLP Associates, L.P.
S.S. or I.R.S. Identification No. of Above Person			20-4916814
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	300,000
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	300,000
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Benef	300,000		
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares			0
11) Percent of Class Represented by Amount in Row 9			2.9% <sup>(1)</sup>
12) Type of Reporting Person			PN

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

GOSII IVO.			102207102
1) Name of Reporting Person			Lehman Brothers MLP Partners, LP
S.S. or I.R.S. Identification No. of Above Person			20-4916839
2) Check the Appropriate Box if a Member of a Group			(a) o (b) o
3) SEC Use Only			
4) Citizenship or Place of Organization			Delaware
Number of Shares	5)	Sole Voting Power	300,000
Beneficially Owned by Each	6)	Shared Voting Power	-0-
Reporting Person	7)	Sole Dispositive Power	300,000
With:	8)	Shared Dispositive Power	-0-
9) Aggregate Amount Beneficially Owned by Each Reporting Person			
10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares			0
11) Percent of Class Represented by Amount in Row 9			2.9% <sup>(1)</sup>
12) Type of Reporting Person			PN

<sup>(1)</sup> Based on 10,500,000 common units outstanding as of November 16, 2007, as reported in the prospectus filed by the Issuer on November 14, 2007.

Item 1(a). Name of Issuer:

Navios Maritime Partners L.P.

Item 1(b). Address of Issuer's Principal Executive Offices:

85 Akti Miaouli Street Piraeus, Greece 185 38

Item 2(a). Name of Person(s) Filing:

Lehman Brothers Holdings Inc.

Lehman Brothers Inc. LB I Group Inc.

Lehman Brothers MLP Opportunity Associates LLC Lehman Brothers MLP Opportunity Associates LP Lehman Brothers MLP Opportunity Fund LP Lehman Brothers MLP Associates, L.P. Lehman Brothers MLP Partners, LP

Item 2(b). Address of Principal Business Office:

Lehman Brothers Holdings Inc.

745 Seventh Avenue

New York, New York 10019

Lehman Brothers Inc. 745 Seventh Avenue

New York, New York 10019

LB I Group Inc. 399 Park Avenue

New York, New York 10022

Lehman Brothers MLP Opportunity Associates LLC

399 Park Avenue

New York, New York 10022

Lehman Brothers MLP Opportunity Associates LP

399 Park Avenue

New York, New York 10022

Lehman Brothers MLP Opportunity Fund LP 399 Park Avenue New York, New York 10022

Lehman Brothers MLP Associates, L.P. 399 Park Avenue New York, New York 10022

Lehman Brothers MLP Partners, LP 399 Park Avenue New York, New York 10022

Item 2(c). Citizenship or Place of Organization:

Lehman Brothers Holdings Inc. ("Holdings") is a corporation organized under the laws of the State of Delaware.

Lehman Brothers Inc. ("LBI") is a corporation organized under the laws of the State of Delaware.

LB I Group Inc. ("LB I Group") is a corporation organized under the laws of the State of Delaware.

Lehman Brothers MLP Opportunity Associates LLC ("MLP Opport. Assoc LLC") is a limited liability company formed under the laws of the State of Delaware.

Lehman Brothers MLP Opportunity Associates LP ("MLP Opport. Assoc LP") is a limited partnership formed under the laws of the State of Delaware.

Lehman Brothers MLP Opportunity Fund LP ("MLP Opport, Fund") is a limited partnership formed under the la

("MLP Opport. Fund") is a limited partnership formed under the laws of the State of Delaware.

Lehman Brothers MLP Associates, L.P. ("MLP Assoc LP") is a limited partnership formed under the laws of the State of Delaware.

Lehman Brothers MLP Partners, LP

("MLP Partners") is a limited partnership formed under the laws of the State of Delaware.

Item 2(d). Title of Class of Securities:

Common Units

Item 2(e). CUSIP Number:

Y62267102

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the

person filing is a:

(a) o A broker or dealer under Section 15 of the 1934  $\mbox{\rm Act}$ 

(b) o A bank as defined in Section 3(a)(6) of the 1934 Act

(c) o An insurance company as defined in Section 3(a) (19) of the 1934

Act

(d) o An investment company registered under Section 8 of the

Investment Company Act of 1940

(e) o An investment advisor in accordance with

Rule 13d-1(b)(1)(ii)(E)

(f) o An employee benefit plan or endowment fund in accordance  $% \left( t\right) =\left( t\right) \left( t\right)$ 

with Rule 13d-1(b)(1)(ii)(F)

(g) o A parent holding company or control person in accordance

with Rule 13d-1(b)(1)(ii)(G)

(h) o A savings association as defined in Section 3(b) of the Federal  $\,$ 

Deposit Insurance Act

(i) o A church plan that is excluded from the definition of investment

Company under Section 3(c)(14) of the Investment Company Act of 1940

(j) o A group, in accordance with Rule 13d-1(b)(1)(ii)(J)

### Item 4. Ownership

(a) Amount Beneficially Owned:

See Item 9 of cover pages.

(b) Percent of Class:

See Item 11 of cover pages.

(c) Number of shares as to which the person has:

- (i) sole power to vote or to direct the vote
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition

(iv) shared power to dispose or to direct the disposition

See Items 5-8 of cover pages.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security being Reported on by the Parent Holding Company or Control Person

MLP Opport. Fund is the actual owner of 546,035 Common Units reported herein. MLP Opport. Assoc LP is the general partner of MLP Opport. Fund. MLP Opport. Assoc LLC is the general partner of MLP Opport. Assoc LP and is wholly-owned by Holdings.

Under the rules and regulations of the Securities and Exchange Commission, MLP Opport. Assoc LP, MLP Opport. Assoc LLC and Holdings may be deemed to be the beneficial owners of the Common Units owned by MLP Opport. Fund.

MLP Partners is the actual owner of 300,000 Common Units reported herein. MLP Partners is wholly-owned by MLP Assoc LP which is wholly-owned by LB I Group which is wholly-owned by LBI which is wholly-owned by Holdings.

Under the rules and regulations of the Securities and Exchange Commission, MLP Assoc LP, LB I Group, LBI and Holdings may be deemed to be the beneficial owners of the Common Units owned by MLP Partners.

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

#### Not Applicable

#### Item 10. Certification

- o By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.
- By signing below I hereby certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

Dated: December 26, 2007

#### LEHMAN BROTHERS HOLDINGS INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Vice President

LEHMAN BROTHERS INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Senior Vice President

LB I GROUP INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

LEHMAN BROTHERS MLP OPPORTUNITY ASSOCIATES LLC

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

# LEHMAN BROTHERS MLP OPPORTUNITY ASSOCIATES LP

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

## LEHMAN BROTHERS MLP OPPORTUNITY FUND LP

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

## LEHMAN BROTHERS MLP ASSOCIATES, L.P.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

## LEHMAN BROTHERS MLP PARTNERS LP

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

#### **EXHIBIT A - JOINT FILING AGREEMENT**

The undersigned hereby agree that the Statement on Schedule 13G filed herewith (and any amendments thereto), is being filed jointly with the Securities and Exchange Commission pursuant to Rule 13d-1(k) (1) under the Securities Exchange Act of 1934, as amended, on behalf of each such person.

Dated: December 26, 2007

LEHMAN BROTHERS HOLDINGS INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Vice President

LEHMAN BROTHERS INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Senior Vice President

LB I GROUP INC.

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

LEHMAN BROTHERS MLP OPPORTUNITY ASSOCIATES LLC

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

LEHMAN BROTHERS MLP OPPORTUNITY ASSOCIATES LP

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

# LEHMAN BROTHERS MLP OPPORTUNITY FUND LP

By: /s/ Barrett S. DiPaolo

Name: Barrett S. DiPaolo Title: Authorized Signatory

LEHMAN BROTHERS MLP ASSOCIATES, L.P. By: /s/ Barrett S. DiPaolo Name: Barrett S. DiPaolo Title: Authorized Signatory LEHMAN BROTHERS MLP PARTNERS LP By: /s/ Barrett S. DiPaolo Name: Barrett S. DiPaolo Title: Authorized Signatory