

**Report of Organizational Actions  
 Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name <b>NAVIOS MARITIME ACQUISITION CORPORATION</b>		2 Issuer's employer identification number (EIN) <b>98-0676318</b>	
3 Name of contact for additional information <b>LEONIDAS KORRES</b>	4 Telephone No. of contact <b>+30-210-4595000</b>	5 Email address of contact <b>LKORRES@NAVIOS.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <b>7 AVENUE DE GRANDE BRETAGNE, OFFICE 11B2</b>		7 City, town, or post office, state, and ZIP code of contact <b>MONTE CARLO, MC 98000 MONACO</b>	
8 Date of action <b>NOVEMBER 14, 2018</b>		9 Classification and description <b>COMMON SHARES</b>	
10 CUSIP number <b>Y62159101</b>	11 Serial number(s)	12 Ticker symbol <b>NNA</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON NOVEMBER 14, 2018, NAVIOS MARITIME ACQUISITION CORPORATION (THE "COMPANY") EFFECTED A ONE (1) FOR FIFTEEN (15) REVERSE STOCK SPLIT FOR ITS COMMON STOCK. PURSUANT TO THE REVERSE STOCK SPLIT, EVERY FIFTEEN (15) SHARES OF ISSUED AND OUTSTANDING COMMON STOCK AUTOMATICALLY CONVERTED INTO ONE (1) SHARE OF COMMON STOCK. ANY SHAREHOLDER WHO WOULD OTHERWISE HAVE BEEN ENTITLED TO A FRACTIONAL SHARE AS A RESULT OF THE REVERSE STOCK SPLIT RECEIVED CASH IN LIEU THEREOF AND, FOR U.S. FEDERAL INCOME TAX PURPOSES, WAS DEEMED TO HAVE RECEIVED AND IMMEDIATELY SOLD SUCH FRACTIONAL SHARE FOR CASH.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ AS A RESULT OF THE REVERSE STOCK SPLIT, THE COMPANY'S SHAREHOLDERS WILL BE REQUIRED TO ALLOCATE THE AGGREGATE TAX BASIS IN THEIR RESPECTIVE SHARES OF THE COMPANY'S COMMON STOCK HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THE SHARES OF THE COMPANY'S COMMON STOCK HELD IMMEDIATELY AFTER THE REVERSE STOCK SPLIT, INCLUDING ANY FRACTIONAL SHARE INTEREST FOR WHICH CASH WAS RECEIVED. GENERALLY, A SHAREHOLDER'S AGGREGATE TAX BASIS IN THE COMPANY'S COMMON STOCK HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT SHOULD BE ALLOCATED IN PROPORTION TO THE REDUCTION IN THE NUMBER OF SHARES OF THE COMPANY'S COMMON STOCK UNDER THIS REVERSE STOCK SPLIT. SHAREHOLDERS WHO ACQUIRED THEIR SHARES OF THE COMPANY'S COMMON STOCK ON DIFFERENT DATES OR AT DIFFERENT VALUES SHOULD CONSULT THEIR TAX ADVISORS REGARDING THE CORRECT ALLOCATION OF THEIR TAX BASIS OF SUCH SHARES AMONG THEIR POST-SPLIT SHARES AND CASH RECEIVED, IF ANY, FOR ANY FRACTIONAL SHARE INTEREST.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ REFER TO THE INFORMATION PROVIDED IN ITEM 15 ABOVE. FURTHER, BECAUSE NO FRACTIONAL SHARES WERE ISSUED IN THIS REVERSE STOCK SPLIT, CASH WAS PAID TO SHAREHOLDERS IN LIEU OF SUCH FRACTIONAL SHARE INTERESTS, IF ANY. THUS, A SHAREHOLDER'S AGGREGATE TAX BASIS IN THE COMPANY'S COMMON STOCK HELD IMMEDIATELY POST-SPLIT COULD BE LESS THAN SUCH SHAREHOLDER'S TAX BASIS IN THE COMPANY'S COMMON STOCK HELD IMMEDIATELY PRE-SPLIT BY AN AMOUNT EQUAL TO THE TAX BASIS PROPERLY ALLOCABLE TO THE CASH RECEIVED BY SUCH SHAREHOLDER IN LIEU OF A FRACTIONAL SHARE.

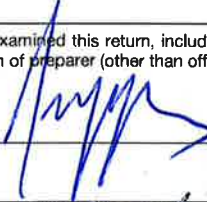
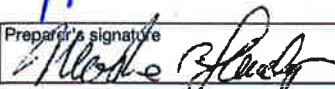
**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► THE TAX TREATMENT OF THE COMPANY'S REVERSE STOCK SPLIT IS DETERMINED PURSUANT TO I.R.C. SECTIONS 368(a)(1)(E) AND 354(a)(1). THE ADJUSTMENT TO SHAREHOLDERS' BASIS IN SHARES OF THE COMPANY'S COMMON STOCK IS DETERMINED PURSUANT TO I.R.C. SECTION 358. THE TAX TREATMENT TO EACH SHAREHOLDER WHO RECEIVED CASH IN LIEU OF A FRACTIONAL SHARE IS DETERMINED PURSUANT TO I.R.C. SECTION 302. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THEIR INDIVIDUAL TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT.

**18** Can any resulting loss be recognized? ► EXCEPT TO THE EXTENT OF LOSS, IF ANY, ON THE CASH RECEIVED BY ANY SHAREHOLDER IN LIEU OF FRACTIONAL SHARES, SHAREHOLDERS WILL GENERALLY NOT RECOGNIZE LOSS AS A RESULT OF THE REVERSE STOCK SPLIT. GENERALLY, IF A SHAREHOLDER RECEIVED CASH IN LIEU OF A FRACTIONAL SHARE, THE SHAREHOLDER MAY RECOGNIZE A TAX LOSS TO THE EXTENT THE TAX BASIS PROPERLY ALLOCABLE TO SUCH FRACTIONAL SHARE EXCEEDS THE CASH RECEIVED. THE DEDUCTIBILITY OF SUCH LOSS, IF ANY, MAY BE SUBJECT TO OTHER LIMITATIONS. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS WITH RESPECT TO THEIR INDIVIDUAL TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT OR ANY OTHER APPLICABLE LIMITATION.

**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE TAX YEAR IS THE SHAREHOLDER'S TAX YEAR THAT INCLUDES THE DATE OF THE REVERSE STOCK SPLIT. FOR CALENDAR YEAR TAXPAYERS, THE REPORTABLE TAX YEAR IS 2018.

THE INFORMATION SET FORTH IN THIS FORM 8937 DOES NOT CONSTITUTE TAX ADVICE, DOES NOT TAKE INTO ACCOUNT ANY SHAREHOLDER'S SPECIFIC FACTS AND CIRCUMSTANCES, AND DOES NOT PURPORT TO BE A COMPLETE SUMMARY OF THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT TO ANY SHAREHOLDER. EACH SHAREHOLDER SHOULD CONSULT SUCH SHAREHOLDER'S TAX ADVISOR WITH RESPECT TO THE TAX CONSEQUENCES OF THE REVERSE STOCK SPLIT TO SUCH SHAREHOLDER.

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	Signature ►				Date ►
<b>Paid Preparer Use Only</b>	Print your name ► LEONIDAS KORRES		Title ► CHIEF FINANCIAL OFFICER		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MOSHE LANDY		12/09/2018		P00443857
	Firm's name ► MARKS PANETH LLP	Firm's EIN ►		11-3518842	
Firm's address ► 685 THIRD AVENUE, NEW YORK, NY 10017	Phone no.		212.503.8800		

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054