Form **8937**(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

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Part	()	Organizational Action (continued)	
17 Li	ist the	applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶	IRC §§301(c) AND 316(a).
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TAXAB	LE LC	resulting loss be recognized? ► THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RES SS TO ANY SHAREHOLDER. SHAREHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO D DRTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUIT	ETERMINE THE TAX IMPACT
19 Pr	rovide	any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE IS	SSUER DETERMINES ITS
EARNIN	IGS A	ND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE SHA	AREHOLDER'S TAX YEAR
(I.E. 20	14) TH	AT INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. SHAREHOLDER	S SHOULD CONSULT THEIR
TAX AD	VISO	RS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RES	PECT TO THEIR INDIVIDUAL
FACTS	AND (CIRCUMSTANCES.	
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	Unde	penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements,	and to the best of my knowledge and
		it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer	
Sign			
Here	Signa	ure ▶ Date ▶ WAS	2105, 8 HQ
			-
	Print		IANCIAL OFFICER
Paid		Print/Type preparer's name Preparer's signature Date	Check if PTIN
Prepa	ırer	JOHN EVANS 3/3/2015	self-employed P00654384
Jse C		Firm's name ► MARKS PANETH LLP	Firm's EIN ▶ 11-3518842
	,	Firm's address ► 685 THIRD AVENUE, NEW YORK, NY 10017	Phone no. 212.503.8800
Send Fo	rm 89	37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogd	en, UT 84201-0054

Form **8937**(December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

Part I Reporting I	ssuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
NAVIOS MARITIME ACQUI		the same of the sa	a Nia lafa andra d	98-0676318
3 Name of contact for add	itional information	4 relephon	e No. of contact	5 Email address of contact
LEONIDAS KORRES			+30-210-4595000	LKORRES@NAVIOS.COM
6 Number and street (or P	O. box if mail is not	delivered to s		7 City, town, or post office, state, and Zip code of contact
,			,	
7 AVENUE DE GRANDE BE	RETAGNE, OFFICE	11B2		MONTE CARLO, MC 98000 MONACO
8 Date of action		9 Class	ification and description	
04/08/2014	4. 0 . 1 . /		N SHARES & SERIES C PRE	
10 CUSIP number	11 Serial number(s	3)	12 Ticker symbol	13 Account number(s)
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	nal Action Attac	h additional	NNA statements if needed. See	back of form for additional questions.
				against which shareholders' ownership is measured for
				MMON AND SERIES C PREFERRED SHAREHOLDERS
				DISTRIBUTIONS IS TREATED AS NON-DIVIDEND
DISTRIBUTIONS. THIS FO	RM RELATES TO C	OMMON AND	SERIES C PREFERRED DIS	STRIBUTIONS PAID ON APRIL 8, 2014.
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15 Describe the quantitati	ive effect of the orga	nizational acti	ion on the basis of the security	in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	ge of old basis ► TH	IE BASIS OF	THE SHARES MUST BE RED	DUCED BY 62.72% OF THE TOTAL DISTRIBUTIONS
				2014, DISTRIBUTION MUST REDUCE THE BASIS
IN SUCH SHARES BY \$0.03	31360 PER SHARE.	SERIES C P	REFERRED SHAREHOLDER	S WHO RECEIVED THE APRIL 8, 2014,
DISTRIBUTION MUST RED	UCE THE BASIS IN	SUCH SHAR	ES BY \$240.719360 PER SHA	ARE.
16 Describe the calculation	on of the change in ba	asis and the c	lata that supports the calculati	on, such as the market values of securities and the
				S AS OF DECEMBER 31, 2013. THE ISSUER'S
				RRED SHARES FOR THE YEAR ENDED
				OF COMMON SHARES AND SERIES C PREFERRED
SHARES FOR THE YEAR T	HEN ENDED. ACC	ORDINGLY, I	HOLDERS OF THE ISSUER'S	COMMON AND SERIES C PREFERRED SHARES
MUST REDUCE THE BASIS	IN THEIR COMMO	N AND SERIE	ESIC PREFERRED SHARES E	BY AN AMOUNT EQUAL TO 62.72% OF 2014
DISTRIBUTIONS RECEIVED	D			

Part	Ш	Organizational Action (continu	ued)		
17 L	ist the	applicable Internal Revenue Code sec	ction(s) and subsection(s) upon which t	the tax treatment is based ▶	IRC §§301(c) AND 316(a).
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			plement the adjustment, such as the r		
			R YEAR. BASIS ADJUSTMENTS AR		
-			RIBUTION TO WHICH THIS FORM RE		
***************************************			CT OF THE REPORTED ORGANIZATI	IONAL ACTION WITH RES	PECT TO THEIR INDIVIDUAL
FACTS	AND	CIRCUMSTANCES.			
					- A
	Unde	r penalties of perjury, I declare that I have	examined this return, including accompanyi	ing schedules and statements, a	and to the best of my knowledge and
	belie	, it is true, correct, and complete Declaration	on of preparer (other than officer) is based or	n all information of which prepar	er has any knowledge.
Sign		INM	M		
Here	Signs	ature ►		Date MARC	2015
	Joigne	nuie P	11	Date - Try II-	.,, .,
	Print	your name ► LEONIDAS KORRES	V	Title ► CHIEF FIN	ANCIAL OFFICER
	1 cont	Print/Type preparer's name	Preparer's signature	Date	DTIN
Paid			11/1/	2/2/2045	Check If
Prepa		JOHN EVANS	10 / 10		1 00001001
Use C	Only	Firm's name ► MARKS PANETH L	na mana A Sanamana a sa		Firm's EIN ▶ 11-3518842
015		Firm's address ► 685 THIRD AVENU			Phone no. 212.503.8800
send Fo	orm 88	or uncluding accompanying statemen	its) to: Department of the Treasury, Inte	ernai nevenue Service, Ogdi	an, OT 84201-0054

Form **8937** (December 2011) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

D. Al Description				
Part I Reporting	issuer			10.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.
1 Issuer's name		2 Issuer's employer identification number (EIN)		
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NAVIOS MARITIME ACQUI Name of contact for add			ne No. of contact	98-0676318 5 Email address of contact
3 Ivanie or contact for add	altional information	4 Telephon	ie No. or contact	5 Email address of contact
LEONIDAS KORRES			+30-210-4595000	L KORDES ANAVIOS COM
6 Number and street (or F	Ω hox if mail is not	delivered to	The state of the s	LKORRES@NAVIOS.COM 7 City, town, or post office, state, and Zip code of contact
			-	- city, tomit, or positionines, state, and zip soos or contact
7 AVENUE DE GRANDE BI	RETAGNE OFFICE	11B2		MONTE CARLO, MC 98000 MONACO
8 Date of action	121110111111111111111111111111111111111		sification and description	MONTE STATES, MIS COSCIO MICHIALO
07/03/2014		СОММО	N SHARES & SERIES C PR	EFERRED SHARES
10 CUSIP number	11 Serial number(s	3)	12 Ticker symbol	13 Account number(s)
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				e back of form for additional questions.
_				e against which shareholders' ownership is measured for
				OMMON AND SERIES C PREFERRED SHAREHOLDERS
			-11-11-1-11	DISTRIBUTIONS IS TREATED AS NON-DIVIDEND
DISTRIBUTIONS. THIS FO	RM RELATES TO CO	OMMON ANI	D SERIES C PREFERRED D	ISTRIBUTIONS PAID ON JULY 3, 2014.
y				
				
15 Describe the quantitat	ive effect of the organ	nizational act	ion on the basis of the securi	ty in the hands of a U.S. taxpayer as an adjustment per
				EDUCED BY 62.72% OF THE TOTAL DISTRIBUTIONS
				2014, DISTRIBUTION MUST REDUCE THE BASIS
				RS WHO RECEIVED THE JULY 3, 2014,
			RES BY \$240.719360 PER SH	
	•		' ' '	ation, such as the market values of securities and the
valuation dates ► THE	ISSUER HAD NO A	CCUMULAT	ED EARNINGS AND PROFI	IS AS OF DECEMBER 31, 2013. THE ISSUER'S
EARNINGS AND PROFITS	ALLOCABLE TO CO	MMON SHA	RES AND SERIES C PREFE	RRED SHARES FOR THE YEAR ENDED
DECEMBER 31, 2014, TOTA	ALED 37.28% OF DIS	STRIBUTION	IS MADE TO THE HOLDERS	OF COMMON SHARES AND SERIES C PREFERRED
SHARES FOR THE YEAR T	HEN ENDED. ACCO	ORDINGLY, I	HOLDERS OF THE ISSUER'	S COMMON AND SERIES C PREFERRED SHARES
MUST REDUCE THE BASIS	IN THEIR COMMON	N AND SERII	ES C PREFERRED SHARES	BY AN AMOUNT EQUAL TO 62.72% OF 2014
DISTRIBUTIONS RECEIVED	D			

Part	Ш	Organizational	Action (continu	ed)				
17 L	ist the	applicable Internal	Revenue Code sec	tion(s) and subsection	n(s) upon which the tax	treatment is based ▶	IRC §§30	1(c) AND 316(a).
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D-11	Print	Print/Type preparer's		Preparer's signatur	5)	Title ► CHIEF FIN	IANCIAL OFF	PTIN
Paid		JOHN EVANS		11/1/20	/	3/3/2015	Check if self-employed	P00654384
Prepa Use (MARKS PANETH LI	LP /		1	Firm's EIN ▶	11-3518842
J36 (JIIIY			E, NEW YORK, NY 10	0017		Phone no.	212.503.8800
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3 Name of contact for add	4 Telephon	e No. of contact	5 Email address of contact	
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LEONIDAS KORRES 6 Number and street (or P	O box if mail is not	delivered to s	+30-210-4595000	T City, town, or post office, state, and Zip code of contact
• Namber and street for t	.O. DOX II IIIdii is liot	delivered to s	street address) or contact	Volty, town, or post office, state, and 21p code of contact
7 AVENUE DE GRANDE BI	RETAGNE, OFFICE	11B2		MONTE CARLO, MC 98000 MONACO
8 Date of action			ification and description	
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				e back of form for additional questions. e against which shareholders' ownership is measured for
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				y in the hands of a U.S. taxpayer as an adjustment per
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MUST REDUCE THE BASIS	IN THEIR COMMON	AND SERIE	S C PREFERRED SHARES	BY AN AMOUNT EQUAL TO 62.72% OF 2014
DISTRIBUTIONS RECEIVED),			

Par	t II	Organizational A	Action (continued)				
17	List th	e applicable Internal Re	evenue Code section	n(s) and subsection(s)	upon which the tax t	reatment is based ▶	IRC §§301(c) A	ND 316(a).
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OF TH	IE REI	PORTED ORGANIZAT	IONAL ACTIONS W	/ITH RESPECT TO TH	HEIR INDIVIDUAL FA	ACTS AND CIRCUN	ISTANCES.	
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19	Provid	e any other information	necessary to imple	ment the adjustment	such as the reportab	le tax vear ▶ THE IS	SHER DETERMIN	IFS ITS
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