

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Frangou Angeliki</u> <hr/> (Last) (First) (Middle) <u>C/O NAVIOS SHIPMANAGEMENT INC.</u> <u>85 AKTI MIAOULI</u> <hr/> (Street) <u>PIRAEUS J3 18538</u> <hr/> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Navios Maritime Partners L.P. [NMM]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/18/2026</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Unit	05/18/2026		p ⁽¹⁾		1,163	A	\$71.8502 ⁽²⁾	4,725,107	I	See footnote ⁽³⁾
Common Unit	05/19/2026		p ⁽¹⁾		1,160	A	\$73.2438 ⁽²⁾	4,726,267	I	See footnote ⁽⁴⁾
Common Unit	05/20/2026		p ⁽¹⁾		1,113	A	\$75.4815 ⁽²⁾	4,727,380	I	See footnote ⁽⁵⁾
Common Unit								366,776	D	
General Partnership Unit								622,296	I	See footnote ⁽⁶⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					

Explanation of Responses:

- The transactions reported herein were made pursuant to a Rule 10b5-1 trading plan between Raymar Investments S.A., an entity affiliated with Ms. Frangou, and UBS Financial Services Inc. adopted on December 9, 2025.
- The transactions reported herein were effected in multiple transactions each day at prices ranging from (1) \$71.41 to \$72.21 on May 18, 2026; (2) \$71.78 to \$74.85 on May 19, 2026; and (3) \$75.00 to \$75.94 on May 20, 2026. The prices reported above reflect the weighted average purchase prices on each such day for the transactions reported herein. The Reporting Person hereby undertakes to provide upon request to the Staff of the Securities and Exchange Commission, the issuer, or any security holder of the issuer full information regarding the number of shares and the prices at which these reported transactions were effected each day.
- The number of common units beneficially owned by Ms. Frangou includes (i) 3,183,199 common units owned indirectly through N Shipmanagement Acquisition Corp., an entity affiliated with her; (ii) 1,489,115 common units in the aggregate owned indirectly through three other entities affiliated with her and (iii) 52,793 common units owned through Raymar Investments S.A., an entity affiliated with Ms. Frangou, pursuant to a Rule 10b5-1 trading plan with UBS Financial Services Inc as of May 18, 2026.
- The number of common units beneficially owned by Ms. Frangou includes (i) 3,183,199 common units owned indirectly through N Shipmanagement Acquisition Corp., an entity affiliated with her; (ii) 1,489,115 common units in the aggregate owned indirectly through three other entities affiliated with her and (iii) 53,953 common units owned through Raymar Investments S.A., an entity affiliated with Ms. Frangou, pursuant to a Rule 10b5-1 trading plan with UBS Financial Services Inc as of May 19, 2026.
- The number of common units beneficially owned by Ms. Frangou includes (i) 3,183,199 common units owned indirectly through N Shipmanagement Acquisition Corp., an entity affiliated with her; (ii) 1,489,115 common units in the aggregate owned indirectly through three other entities affiliated with her and (iii) 55,066 common units owned through Raymar Investments S.A., an entity affiliated with Ms. Frangou, pursuant to a Rule 10b5-1 trading plan with UBS Financial Services Inc as of May 20, 2026.
- Olympos Maritime Ltd., an entity affiliated with Ms. Frangou, is the general partner (the "General Partner") of Navios Maritime Partners L.P. ("NMM"). As of May 20, 2026, the General Partner owns 622,296 general partnership units, representing an approximately 2.1% ownership interest in NMM based on all outstanding common units and general partnership units.

Remarks:

Chief Executive Officer & Chairwoman of the Board

/s/ Todd Mason, by POA from 05/20/2026

[Angeliki Frangou,](#)
[Chairwoman of the Board,](#)
[Chief Executive Officer and](#)
[Director](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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