



**Navios Maritime Partners L.P.**

## **NAVIOS MARITIME PARTNERS L.P. FILES REGISTRATION STATEMENT FOR AN INITIAL PUBLIC OFFERING OF ITS COMMON UNITS**

October 26, 2007

ATHENS, GREECE--(Marketwire - October 26, 2007) - Navios Maritime Partners L.P. ("Navios Maritime Partners") today announced that it has filed a registration statement with the United States Securities and Exchange Commission for an initial public offering of its common units (the "Offering"). The Offering is currently expected to include 10,000,000 common units (or 11,500,000 common units if the underwriters exercise in full their over-allotment option). The common units have been approved for listing on the New York Stock Exchange, subject to official notice of issuance, under the symbol "NMM."

Navios Maritime Partners L.P. is a Marshall Islands limited partnership recently formed by Navios Maritime Holdings Inc., a company whose common stock trades on the New York Stock Exchange under the symbol "NM" (NYSE: NM). Navios Maritime Partners will be an owner and operator of certain types of drybulk carriers.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. The securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities issuable pursuant to the registration statement, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

For further information

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