



Navios Maritime Partners L.P.

NAVIOS MARITIME PARTNERS L.P. FILES AMENDED REGISTRATION STATEMENT FOR AN INITIAL PUBLIC OFFERING OF ITS COMMON UNITS

November 1, 2007

PIRAEUS, GREECE. - November 1, 2007 - Navios Maritime Partners L.P. ("Navios Maritime Partners") today announced that it has filed an amendment to its registration statement with the United States Securities and Exchange Commission for an initial public offering of its common units (the "Offering"). The initial public offering price is anticipated to be between \$19.00 and \$21.00 per common unit. The Offering is currently expected to include 10,000,000 common units (or 11,500,000 common units if the underwriters exercise in full their over-allotment option). The common units have been approved for listing on the New York Stock Exchange, subject to official notice of issuance, under the symbol "NMM."

Navios Maritime Partners, a Marshall Islands limited partnership recently formed by Navios Maritime Holdings Inc., (NYSE: NM) will be an international owner and operator of drybulk vessels.

Merrill Lynch & Co. and J.P. Morgan Securities Inc. will act as joint book runners and representatives of the underwriters, who will include Cantor Fitzgerald & Co., S. Goldman Advisors LLC and DVB Capital Markets LLC. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933, when available, may be obtained from Merrill Lynch & Co., c/o Merrill Lynch & Co., Prospectus Department, 4 World Financial Center, New York, New York 10080, telephone: 212-449-1000, or from J.P. Morgan Securities Inc. at National Statement Processing, Prospectus Library, 4 Chase Metrotech Center, CS Level, Brooklyn, NY 11245.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. The securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities issuable pursuant to the registration statement, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The statements in this press release that are not historical facts may be forward-looking statements. These forward-looking statements involve risks and uncertainties that could cause the outcome to be materially different.

For further information

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