



Navios Maritime Partners L.P.

NAVIOS MARITIME PARTNERS L.P. ANNOUNCES PRICING OF ITS INITIAL PUBLIC OFFERING

November 12, 2007

PIRAEUS, GREECE - November 12, 2007 - Navios Maritime Partners L.P. (NYSE: NMM) (the "Partnership") announced today that it has priced the initial public offering of 10,000,000 of its common units, representing a 54.1% limited partner interest in the Partnership, at \$ 20.00 per unit. The offering will increase to 11,500,000 common units if the underwriters exercise in full their over-allotment option. Concurrent with the initial public offering, Amadeus Maritime S.A., a corporation owned by Angeliki Frangou, the Chairman and Chief Executive Officer of the Partnership, will acquire 500,000 common units, representing a 2.7% limited partner interest in the Partnership at the IPO price. Navios Maritime Holdings Inc. (NYSE: NM) owns the remaining interests in the Partnership, including subordinated units, incentive distribution rights and the 2.0% general partner interest. The common units have been approved for listing on the New York Stock Exchange, subject to official notice of issuance, under the symbol "NMM."

Navios Maritime Partners L.P., a Marshall Islands limited partnership, is an international owner and operator of drybulk carriers recently formed by Navios Maritime Holdings Inc.

Merrill Lynch & Co. and J.P. Morgan Securities Inc. will act as joint book runners and representatives of the underwriters, who will include Cantor Fitzgerald & Co., S. Goldman Advisors LLC and DVB Capital Markets LLC, in connection with the Offering.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities issuable pursuant to the registration statement, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. Any offer will be made only by means of a written prospectus meeting the requirements of Section 10 of the Securities Act of 1933. A copy of the prospectus relating to this offering, when available, may be obtained from Merrill Lynch & Co., c/o Merrill Lynch & Co., Prospectus Department, 4 World Financial Center, New York, New York 10080, telephone: 212-449-1000 or from J.P. Morgan Securities Inc. at National Statement Processing, Prospectus Library, 4 Chase Metrotech Center, CS Level, Brooklyn, NY 11245.

Safe Harbor

This press release may contain forward looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward looking statements are statements that are not historical facts. Such forward looking statements, based upon the current beliefs and expectations of management, are subject to risks and uncertainties, which could cause actual results to differ materially from the forward looking statements. The information set forth herein should be read in light of such risks. The Partnership does not assume any obligation to update the information contained in this press release.

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